

## Programmes and Investment Committee Action List (reported to the meeting on 13 October 2021)

### Actions from the meeting of the Programmes and Investment Committee held on 21 July 2021

Minute No.	Description	Action By	Target Date	Status note
37/07/21	<p><b>Investment Programme Report – Quarter 1 2021/22: Risk and contingencies</b></p> <p>Members requested that future reports provide further information on contingencies in place to cover risks, and if and how they had been used. This would also include a risk and opportunities gaze, how projects were managed for value, more visibility of how inflationary risks were mitigated and how opportunities were delivered.</p>	Director Major Projects	December 2021	Ongoing

### Actions from previous meetings of the Committee

Minute No.	Description	Action By	Target Date	Status note
23/05/21 (2)	<p><b>Investment Programme Report – Quarter 4 2020/21: Santander Cycle Hire expansion</b></p> <p>Members requested further information on how and where TfL would concentrate its expansion of the Santander Cycle Hire scheme.</p>	Director Investment Delivery Planning	December 2021	Members will be provided with further briefings following approval of the revised Budget and Long-Term Capital Plan by the Board on 28 July 2021. A note to Members will provide details on the Cycle Hire scheme Expansion.

Minute No.	Description	Action By	Target Date	Status note
24/05/21	<p><b>Independent Investment Programme Advisory Group (IIPAG) Quarterly Report: Capital activity</b></p> <p>The Chief Finance Officer (CFO) and Director Major Projects would discuss how best to report on capital activity outside of the Major Projects directorate; baselining activity was underway, including business cases, benefit-cost ratios and estimated final costs. A note would be provided on proposed changes to reporting.</p>	CFO / Director Major Projects	October 2021	Complete. This has been addressed in the new format for the quarterly Investment Programme Report.
64/12/20	<p><b>IIPAG Quarterly Report: gateway and performance review functions</b></p> <p>Members requested information on how the gateway and performance review functions worked and best practice and the principles that guided this, including the work done to embed value for money within TfL.</p>	Director Major Projects / Director Investment Delivery Planning	2021/22	A paper will be provided to coincide with IIPAG's updated report to a future meeting of the Committee.
72/12/20	<p><b>Healthy Streets Programme, H2 2020/21: monitoring</b></p> <p>Further monitoring results were expected to be available in the next 12-18 months. Members asked that longer term assessment of the impacts of the Programme be conducted, with the results shared with the Committee, when available.</p>	Director Investment Delivery Planning	Ongoing 2022	Updates on monitoring were provided in the Chair's Action paper to the Committee on 19 April 2021 and the paper on the agenda for this meeting. The long-term assessment will be included in the annual Health Streets updates.