

Agenda

Meeting: Finance Committee

Date: Wednesday 21 June 2023

Time: 10:00am

**Place: Conference Rooms 1 and 2,
Ground Floor, Palestra, 197
Blackfriars Road, London, SE1
8NJ**

Members

Anne McMeel (Chair)
Ben Story (Vice-Chair)
Seb Dance

Prof Greg Clark CBE
Anurag Gupta
Dr Nina Skorupska CBE

Government Special Representative

John Hall

Copies of the papers and any attachments are available on [tfl.gov.uk How We Are Governed](https://tfl.gov.uk/How-We-Are-Governed).

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Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: Jackie Gavigan, Secretariat Manager; email: [v JackieGavigan@tfl.gov.uk](mailto:JackieGavigan@tfl.gov.uk)

For media enquiries please contact the TfL Press Office; telephone: 0343 222 4141; email: PressOffice@tfl.gov.uk

Howard Carter, General Counsel
Tuesday 13 June 2023

**Agenda
Finance Committee
Wednesday 21 June 2023**

1 Apologies for Absence and Chair's Announcements

2 Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

**3 Minutes of the Meeting of the Committee held on 8 March 2023
(Pages 1 - 12)**

General Counsel

The Committee is asked to approve the minutes of the meeting of the Committee held on 8 March 2023 and authorise the Chair to sign them.

4 Matters Arising and Actions List (Pages 13 - 18)

General Counsel

The Committee is asked to note the updated actions list.

5 Use of Delegated Authority (Pages 19 - 22)

General Counsel

The Committee is asked to note the paper.

6 Finance Report - Period 1, 2023/24 (Pages 23 - 44)

Chief Finance Officer

The Committee is asked to note the report and the exempt supplementary information on Part 2 of the agenda.

7 Annual Update on Third-Party Funding Secured Through Spatial Planning (Pages 45 - 56)

Chief Customer and Strategy Officer

The Committee is asked to note the paper.

8 Procurement and Commercial Improvement Programme - Cost Management (Pages 57 - 60)

Chief Finance Officer

The Committee is asked to note the paper.

9 Procurement and Commercial Improvement Programme - Lessons Learnt (Pages 61 - 74)

Chief Finance Officer

The Committee is asked to note the paper.

10 Forthcoming Key Procurement Activities (Pages 75 - 78)

Chief Finance Officer

The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda.

11 Docklands Light Railway Franchise Procurement (Pages 79 - 82)

Chief Operating Officer

The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda.

12 Elizabeth Line Concession Procurement (Pages 83 - 86)

Chief Finance Officer and Director, Elizabeth Line

The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda.

13 Track Labour Framework Extension - To Follow

Chief Finance Officer

The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda and approve Procurement Authority for £107.65m (giving a total Procurement Authority of £588.75m) for the extension of the Track Labour Framework.

14 Capita Access and Wide Area Network Contract: Three Year Extension (Pages 87 - 88)

Chief Technology Officer

The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda and grant Procurement Authority at the sum set out in the related paper on Part 2 of the agenda for the three-year extension of the Capita Access and Wide Area Network Contract as described in the paper and the related paper on Part 2 of the agenda.

15 Enterprise Risk Update - Efficient and High Performing Supply Chains and Effective Procurement (ER05) (Pages 89 - 100)

Chief Finance Officer

The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda.

16 Members' Suggestions for Future Discussion Items (Pages 101 - 106)

General Counsel

The Committee is asked to note the forward plan and is invited to raise any suggestions for future discussion items for the forward plan and for informal briefings.

17 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

18 Date of Next Meeting

Wednesday 11 October 2023 at 10.00am.

19 Exclusion of the Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 3 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

20 Finance Report - Period 1, 2023/24 (Pages 107 - 120)

Exempt supplementary information relating to the item on Part 1 of the agenda.

21 Forthcoming Key Procurement Activities (Pages 121 - 124)

Exempt supplementary information relating to the item on Part 1 of the agenda.

22 Docklands Light Railway Franchise Procurement (Pages 125 - 132)

Exempt supplementary information relating to the item on Part 1 of the agenda.

23 Elizabeth Line Concession Procurement (Pages 133 - 140)

Exempt supplementary information relating to the item on Part 1 of the agenda.

24 Track Labour Framework Extension - To Follow

Exempt supplementary information relating to the item on Part 1 of the agenda.

25 Capita Access and Wide Area Network Contract: Three Year Extension (Pages 141 - 144)

Exempt supplementary information relating to the item on Part 1 of the agenda.

26 Enterprise Risk Update - Efficient and High Performing Supply Chains and Effective Procurement (ER05) (Pages 145 - 150)

Exempt supplementary information relating to the item on Part 1 of the agenda.