

Agenda

Meeting: Finance Committee

Date: Wednesday 11 October 2023

Time: 10:00am

**Place: Conference Rooms 1 and 2,
Ground Floor, Palestra, 197
Blackfriars Road, London, SE1
8NJ**

Members

Anne McMeel (Chair)

Anurag Gupta (Vice-Chair)

Prof Greg Clark CBE

Seb Dance

Dr Nina Skorupska CBE

Government Special Representative

John Hall

Copies of the papers and any attachments are available on [tfl.gov.uk How We Are Governed](https://tfl.gov.uk/How-We-Are-Governed).

This meeting will be open to the public and webcast live on [TfL YouTube channel](#), except for where exempt information is being discussed as noted on the agenda.

There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf.

Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: Jackie Gavigan, Secretariat Manager; Email: [v JackieGavigan@tfl.gov.uk](mailto:JackieGavigan@tfl.gov.uk)

For media enquiries please contact the TfL Press Office; telephone: 0343 222 4141; email: PressOffice@tfl.gov.uk

Andrea Clarke, Interim General Counsel
Tuesday 3 October 2023

**Agenda
Finance Committee
Wednesday 11 October 2023**

1 Apologies for Absence and Chair's Announcements

2 Declarations of Interests

Interim General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

**3 Minutes of the Meeting of the Committee held on 21 June 2023
(Pages 1 - 10)**

Interim General Counsel

The Committee is asked to approve the minutes of the meeting of the Committee held on 21 June 2023 and authorise the Chair to sign them.

4 Matters Arising and Actions List (Pages 11 - 16)

Interim General Counsel

The Committee is asked to note the updated actions list.

5 Use of Delegated Authority (Pages 17 - 20)

Interim General Counsel

The Committee is asked to note the paper.

6 Finance Report - Period 5, 2023/24 (Pages 21 - 44)

Chief Finance Officer

The Committee is asked to note the report and the exempt supplementary information on Part 2 of the agenda.

7 Prudential Indicators - Outturn for the year ending 31 March 2023
(Pages 45 - 50)

Chief Finance Officer

The Committee is asked to note the paper.

8 Treasury Activities (Pages 51 - 54)

Chief Finance Officer

The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda.

9 Roadside Advertising Assets Disposal (Pages 55 - 58)

Chief Finance Officer

The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda.

10 London Overground Infrastructure Maintenance Contract Extension
(Pages 59 - 60)

Chief Finance Officer

The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda and grant Procurement Authority for the extension of up to two years of the London Overground Infrastructure Maintenance Contract.

11 Fabric and Drainage Maintenance Services Contract Extension
(Pages 61 - 62)

Chief Finance Officer

The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda and grant additional Procurement Authority for the extension of a contract for the supply of Fabric and Drainage Maintenance Services across the TfL estate.

12 Enterprise Risk Update - Financial Resilience (ER07) (Pages 63 - 68)

Chief Finance Officer

The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda.

13 Members' Suggestions for Future Discussion Items (Pages 69 - 72)

Interim General Counsel

The Committee is asked to note the forward plan and is invited to raise any suggestions for future discussion items for the forward plan and for informal briefings.

14 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

15 Date of Next Meeting

Wednesday 22 November 2023 at 10.00am.

16 Exclusion of the Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraphs 3 and 5 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

17 Finance Report - Period 5, 2023/24 (Pages 73 - 86)

Exempt supplementary information relating to the item on Part 1 of the agenda.

18 Treasury Activities (Pages 87 - 94)

Exempt supplementary information relating to the item on Part 1 of the agenda.

19 Roadside Advertising Assets Disposal (Pages 95 - 102)

Exempt supplementary information relating to the item on Part 1 of the agenda.

20 London Overground Infrastructure Maintenance Contract Extension
(Pages 103 - 108)

Exempt supplementary information relating to the item on Part 1 of the agenda.

21 Fabric and Drainage Maintenance Services Contract Extension
(Pages 109 - 114)

Exempt supplementary information relating to the item on Part 1 of the agenda.

22 Enterprise Risk Update - Financial Resilience (ER07) (Pages 115 - 122)

Exempt supplementary information relating to the item on Part 1 of the agenda.