

Agenda

Meeting: Audit and Assurance Committee

Date: Thursday 14 March 2024

Time: 10:00am

**Place: Conference Rooms 1&2,
Ground Floor, Palestra,
197 Blackfriars Road, London,
SE1 8NJ**

Members

Mark Phillips (Chair)
Anurag Gupta (Vice-Chair)
Kay Carberry CBE

Dr Mee Ling Ng OBE
Councillor Ross Garrod

Copies of the papers and any attachments are available on [tfl.gov.uk How We Are Governed](https://www.tfl.gov.uk/How-We-Are-Governed).

This meeting will be open to the public and webcast live on [TfL's YouTube channel](https://www.tfl.gov.uk/YouTube-channel), except for where exempt information is being discussed as noted on the agenda.

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Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: Sue Riley, Secretariat Officer; Email: sueriley@tfl.gov.uk.

For media enquiries please contact the TfL Press Office; telephone: 0343 222 4141; email: PressOffice@tfl.gov.uk

Andrea Clarke, Interim General Counsel
Wednesday 6 March 2024

**Agenda
Audit and Assurance Committee
Thursday 14 March 2024**

1 Apologies for Absence and Chair's Announcements

2 Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

**3 Minutes of the Meeting of the Committee held on 29 November 2023
(Pages 1 - 6)**

Interim General Counsel

The Committee is asked to approve the minutes of the meeting of the Committee held on 29 November 2023 and authorise the Chair to sign them.

4 Matters Arising and Actions List (Pages 7 - 10)

General Counsel

The Committee is asked to note the updated actions list.

Audit, Risk and Assurance Items

5 Risk and Assurance Quarter 3 Report 2023/24 (Pages 11 - 44)

Director of Risk and Assurance

The Committee is asked to note the report and the exempt supplementary information on Part 2 of the agenda.

6 Independent Investment Programme Advisory Group Quarterly Report (Pages 45 - 48)

General Counsel

The Committee is asked to note the Independent Investment Programme Advisory Group's Quarterly Report and the management response.

7 Places for London Assurance Update (Pages 49 - 58)

Director of Risk and Assurance

The Committee is asked to note the report and the exempt supplementary information on Part 2 of the agenda.

Accounting and Governance

8 Critical Accounting Policies (Pages 59 - 62)

Chief Finance Officer

The Committee is asked to note the paper.

9 Personal Data Disclosure to Police and Other Statutory Law Enforcement Agencies (2022) (Pages 63 - 70)

Director of Security, Policing and Enforcement

The Committee is asked to note the paper.

10 Enterprise Risk Update - Governance and Controls Suitability (ER10)
(Pages 71 - 74)

Interim General Counsel

The Committee is asked to not the paper and the exempt supplementary information on Part 2 of the agenda.

11 Finance Control Environment Trend Indicators (Pages 75 - 80)

Chief Finance Officer

The Committee is asked to note the paper and the Financial Control Environment Trend Indicators dashboard.

**12 Register of Gifts and Hospitality for Members and Senior Staff
(Pages 81 - 88)**

General Counsel

The Committee is asked to note the paper.

13 Members' Suggestions for Future Discussion Items (Pages 89 - 92)

General Counsel

The Committee is asked to note the forward plan and is invited to raise any suggestions for future discussion items for the forward plan and for informal briefings.

14 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

15 Date of Next Meeting

Wednesday, 5 June 2024 at 10.00am (provisional).

16 Exclusion of Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraphs 3 & 7 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

17 Risk and Assurance Quarter 3 Report 2023/24 (Pages 93 - 126)

Exempt supplementary information relating to the item on Part 1.

18 Places for London Assurance Update (Pages 127 - 130)

Exempt supplementary information relating to the item on Part 1.

19 Enterprise Risk Update - Governance and Controls Suitability (ER10)
(Pages 131 - 138)

Exempt supplementary information relating to the item on Part 1.