

Finance Committee Forward Plan 2021/22

Membership: Ben Story (Vice-Chair), Heidi Alexander, Prof Greg Clark CBE, Anne McMeel and Dr Nina Skorupska CBE

Abbreviations: CFO (Chief Finance Officer), CTO (Chief Technology Officer), D (Director), MD (Managing Director), CCT (Customer, Communications and Technology), Comm Dev (Commercial Development), CPOS (Compliance, Policing and On-Street Services), CSHEO (Chief Safety, Health and Environment Officer), GC (General Counsel), ST (Surface Transport)

9 March 2022		
Use of Delegated Authority	General Counsel	To note.
Finance Report	CFO	To note.
Treasury Activities	CFO	To note.
Treasury Management Strategy 2022/23	CFO	To approve (delegated by the Board).
Treasury Management and Derivative Investments Policies 2022/23	CFO	To approve (delegated by the Board).
General Fund Balance – deferred to December 2022	CFO	To approve.
TfL Scorecard 2022/23	CFO	To note and recommend Board approval.
TfL Budget 2022/23 - informal	CFO	To note and recommend Board approval.
TfL Prudential Indicators 2022/23 to 2024/25	CFO	To note and recommend Board approval.
TfL Investment Management Strategy 2022/23 – Non-Financial Assets	D Comm Dev	To note and recommend Board approval.
Funding Update on TTL Properties Limited	D Comm Dev	To approve.
Power Purchase Agreement and GLA Collaborative Procurement Update	CSHEO	To note.
Taxi Fares and Tariffs	General Counsel	To approve.

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Enterprise Risk Update – Financial Sustainability (ER7) (to be confirmed)	MD - CFO	To note.
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Regular items:

- Use of Delegated Authority (covers Chair’s Action, Procurement Authority etc.) (General Counsel)
- Finance Report (progress against budget including revenue generation targets like fares and Commercial Development activities) (CFO)
- Business Plan (annual – November) (CFO)
- Capital Strategy (annual – November) (CFO)
- Budget (annual informal – March) (CFO)
- Prudential Indicators Outturn (outcome from previous year - September) (CFO)
- Prudential Indicators (setting for current year - annual informal - March) (CFO)
- Treasury Activities (semi-annual – September and March) (CFO)
 - Additional updates to be provided where necessary.
- Treasury Management Strategy (annual – March) (CFO)
- Treasury Management and Derivative Investments Policies (annual – March) (CFO)
- Developer Income (MCIL/CIL/s.106) (annual – June) (D City Planning)
- Enterprise Risk Update – Supply Chain Disruption (ER5) (annual – June) (CFO)
- Enterprise Risk Update – Financial Sustainability (ER7) (annual – March) (MD - CFO) (to be confirmed)
- Enterprise Risk Update – Changes in Customer Demand (ER9) (annual – November) (D Strategy & CTO)

Additional items to be scheduled:

- Spending Review Issues (e.g. Business Rates Devolution) (CFO)
- Income Generation Proposals (CFO & CCT)
- Securing New Income Streams (CFO & CCT)
- TfL Strategy on Working Capital
- Commercial Development: Royal Oak
- Southwark Station Development Update
- Broadway Sale
- Victoria Coach Station
- App Based Culture – paper to cover TfL perspective on the strategy, plans and issues for TfL e.g. TPH regulation

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- Applied Solutions – pending the outcome of review on Consulting (D Comm Dev)
- Cubic and NY RUC Bid (D Strategy & CTO)
- Future Affordable Homes Sites Plan - action from Board meeting on 22 January 2020 (CFO)