

Audit and Assurance Committee Actions List (to be reported to the meeting on 1 December 2021)

Actions from the meeting held on 15 September 2021

Minute No.	Item/Description	Action By	Target Date	Status/Note
51/09/21	Risk and Assurance Quarter 1 Report 2021/22 Members requested further information on the action TfL is taking in relation to Seven Sisters Market.	Secretariat	1 December 2021 meeting.	Information circulated. Complete.
53/09/21 (1)	Independent Investment Programme Advisory Group Quarterly (IIPAG) Report IIPAG to consider TfL's Value for Money in relation to the update to the UK Treasury Green Book and qualitative, non-monetised benefits.	Michelle Watson	1 December 2021 meeting.	The Finance Investment Appraisal team is producing a note to set out the changes to the Green Book in relation to non-monetised benefits, and how changes to the appraisal processes are being amended. This information and its practical implementation will then be used by Project Assurance and IIPAG in their assessment of the quality of business cases that they review.

Actions from previous meetings:

Minute No.	Item/Description	Action By	Target Date	Status/Note
14/03/21	Finance and Business Services – End to End Processes A visit to be arranged for the Chair to meet the staff and see the work in progress, when appropriate	Andy Ferrar	-	Visit took place on 14 October 2021. Complete.