

Date: 15 December 2021

**Item: Independent Investment Programme Advisory Group
Quarterly Report**

This paper will be considered in public

1 Summary

- 1.1. This paper presents the Independent Investment Programme Advisory Group (IIPAG) quarterly report for December 2021. It describes the work undertaken since the last report presented to the Committee in October 2021.
- 1.2. A paper is included on Part 2 of the agenda which contains exempt supplemental information that is exempt from publication by virtue of paragraph 3 of Schedule 12A of the Local Government Act 1972 in that it contains information relating to the business affairs of TfL. Any discussion of that exempt information must take place after the press and public have been excluded from this meeting.

2 Recommendation

- 2.1 **The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda.**

3 IIPAG Quarterly Report

- 3.1 Under its Terms of Reference, IIPAG is required to produce quarterly reports of its advice on strategic and systemic issues, logs of progress on actions and recommendations and the effectiveness of the first and second lines of project and programme assurance. IIPAG's quarterly report for December 2021 is included as Appendices 1 and 2 to this paper.

4 Management Response to IIPAG Quarterly Report

- 4.1 We note the identification of the common themes from reviews that IIPAG has highlighted. These align with specific recommendations raised from the assurance reviews undertaken. We will continue to monitor the completion of management actions within the business which address the specific recommendations.

List of appendices to this report:

Appendix 1: Independent Investment Programme Advisory Group - Quarterly Report
December 2021

Appendix 2: Common Themes

Exempt supplemental information is contained in a paper on Part 2 of the agenda

List of Background Papers:

None

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