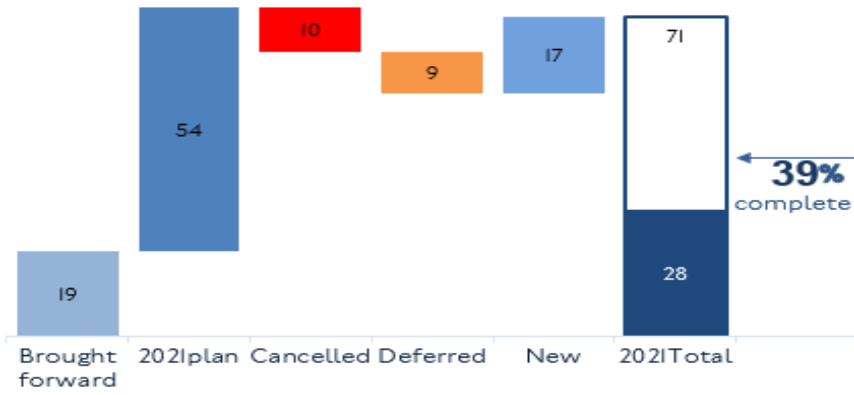


Appendix 6: Internal Audit Q3 Summary

Audit plan 2021/22 in Q3



- The carryover of 19 audits from 2021/22 has hampered the delivery of the current programme which did not have sufficient provision for this volume of work. Vacant posts and a previous reluctance to reprofile the plan when new audits are added has also not helped. However, the team are now making good progress on the remainder of the plan. Delivery is being closely monitored to limit the amount of carry over into next year.
- Our ambition is to deliver 70 per cent of the programme to draft/final report out with the business by year end. There are eight audits with agreed delivery dates that fall into next year and this is included our 2022/24 plan.
- Seven reviews have been completed in this quarter, three memos, one grant certification and three audit reports. Tenant Billing and Climate Adaptation audits were assessed as requiring improvement.
- There were five high priority issues identified for Tenant Billing; no agreed KPIs, unsatisfactory rent collection rates, increase in rent arrears following outsourcing, increase in unallocated cash and a high volume and slow processing of change notes.
- For Climate Adaptation we found that there was no overarching adaptation strategy, supplier and asset climate risk is not fully understood and key suppliers are not monitored for Climate Adaptation plans.

Reports

07 Issued In Q3 **40** Issued In the Last 4 Quarters

Audit ratings by Directorate - last 4 Quarters

	PC	RI	AC	WC	M/C
Crossrail		3	2	1	1
CCT		2	2		7
Finance		2	1	1	1
Gen.Counsel		2			1
HR		2	1	1	
LU			1	1	
Pan TfL		1			
Surface	1	2		1	3
Total	2.5%	35.0%	17.5%	12.5%	32.5%

- PC** Poorly Controlled
- RI** Requires Improvement
- AC** Adequately Controlled
- WC** Well Controlled
- M/C** Memo/Consultancy

Action Management

Overall Tfl Performance

Measure	No.	%	6-period trend	Count	Status
Closed on time	117	76%		56	Overdue
Extended	100	65%		162	Open

Bv Directorate

Directorate	Overdue	Closed on time
CCT		59%
Crossrail		18%
Finance		78%
Gen. Counsel		80%
HR		100%
LU		93%
Major Projects		
Surface		89%
SHE		
Pan TfL		50%

Based on actions due in the last six periods

- 0-30 days
- 31-59 days
- 60-99 days
- 100+ days