

Board



Date: 23 March 2022

Item: Report of the Meeting of the Audit and Assurance Committee held on 16 March 2022

This paper will be considered in public

1 Summary

- 1.1 This paper provides a summary of the items to be considered by the Audit and Assurance Committee at its meeting on 16 March 2022 (after the date that the papers for this meeting of the Board are published).

2 Recommendation

- 2.1 **The Board is asked to note the report.**

3 Committee Agenda and Summary

- 3.1 The papers for the meeting of the Committee to be held on 16 March 2022 were published on 8 March 2022 and are available on the [TfL website](#) with a link to the video recording of the meeting on [TfL's YouTube channel](#).

- 3.2 The main matters to be considered by the Committee are:

- (a) Integrated Assurance Plan 2022/23;
- (b) Risk and Assurance Quarter 3 Report 2021/22;
- (c) Enterprise Risk Update – Governance Controls and Suitability (ER13);
- (d) Independent Investment Programme Advisory Group Quarterly Report;
- (e) Elizabeth Line Programme Assurance Quarter 3 Report 2021/22;
- (f) Critical Accounting Policies;
- (g) Personal Data Disclosure to Police and Other Statutory Law Enforcement Agencies (2021);
- (h) Finance Control Environment Trend Indicators; and
- (i) Register of Gifts and Hospitality for Members and Senior Staff.

- 3.3 A summary of the items to be considered and decisions to be taken is provided below. The more detailed minutes of the meeting will be published ahead of the meeting of the Committee on 6 June 2022

4 Issues To Be Discussed

Integrated Assurance Plan 2022/23

- 4.1 The Committee is asked to approve the 2022/23 Integrated Assurance Plan, which has moved away from the traditional annual plan to a rolling 18-month programme to allow for more flexibility and greater responsiveness.

Risk and Assurance Quarter 3 Report 2021/22

- 4.2 The Committee is asked to note the report setting out the work completed by the Risk and Assurance Directorate during Quarter 3, 2021/22, work in progress and planned to start, and other information relating to the work of the Directorate's activities.

Enterprise Risk Update – Governance Controls and Suitability (ER13)

- 4.3 The Committee is asked to note the annual update on Enterprise Risk 13 – Governance controls and suitability (ER13).

Independent Investment Programme Advisory Group Quarterly Report

- 4.4 The Committee is asked to note the quarterly report and the management response.

Elizabeth Line Programme Assurance Quarter 3 2021/22

- 4.5 The Committee is asked to note the overview of programme assurance activity in relation to the Elizabeth line during Quarter 3, 2021/22.

Critical Accounting Policies

- 4.6 The Committee is asked to note the update on the Group's critical accounting policies to be applied in deriving the form and content of TfL's Statement of Accounts for the year ending 31 March 2022.

Personal Data Disclosure to Police and Other Statutory Law Enforcement Agencies (2021)

- 4.7 The Committee is asked to note the annual update on the disclosure of personal data to the police and other Statutory Law Enforcement Agencies in 2021 for the prevention and detection of crime in London.

Finance Control Environment Trend Indicators

- 4.8 The Committee is asked to note the report on Quarter 3, 2021/22 Financial Control Environment Trend Indicators for Finance, Business Services and Procurement.

Register for Gifts and Hospitality for Members and Senior Staff

- 4.9 The Committee is asked to note the quarterly update on the register of gifts and hospitality for Members and senior staff.

List of appendices to this report:

None

List of Background Papers:

Papers submitted to the Audit and Assurance Committee on 16 March 2022

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