

Date: 18 May 2022

Item: Capital Efficiencies Report, 2021/22

This paper will be considered in public

1 Summary

- 1.1 This is the first annual report of the pan TfL Capital Efficiency Programme , covering the financial year 2021/22. It sets out how we have delivered on the milestones contained in our Capital Efficiency Plan, together with the efficiencies realised during the year.
- 1.2 As well as being TfL’s annual report, this report also satisfies the requirement set out in the funding settlement letter of 25 February 2022 to “provide a report setting out the realisation of capital efficiencies over the funding period”.
- 1.3 A paper is included on Part 2 of the agenda which contains exempt supplemental information that is exempt from publication by virtue of paragraph 3 of Schedule 12A of the Local Government Act 1972 in that it contains commercially sensitive information relating to the business affairs of TfL. Any discussion of that exempt information must take place after the press and public have been excluded from this meeting.

2 Recommendation

- 2.1 **The Committee is asked to note the report and the supplementary information on Part 2 of the agenda.**

List of appendices to this report:

Appendix 1: Capital Efficiencies Report, 2021/22

List of Background Papers:

None

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