

Audit and Assurance Committee Actions List (to be reported to the meeting on 6 June 2022)

Actions from the meeting held on 16 March 2022

Minute No.	Item/Description	Action By	Target Date	Status/Note
10/03/22	Critical Accounting Policies The EY presentation on the Task Force on Climate Related Financial Disclosures to be shared with new Committee Members.	Secretariat	Following the meeting.	Information circulated. Complete.
11/03/22	Personal Data Disclosure to Police and Other Statutory Law Enforcement Agencies (2021) Statutory agencies be encouraged to provide updates to the policing and security team in a more systematic way.	Siwan Hayward OBE	6 June 2022 meeting	The Data Disclosure team are now including a cover sheet request for limited feedback when data is disclosed. Complete.
12/03/22 (1)	Finance Control Environment Trend Indicators Targets for automated processing payments and value for money metrics be included in future reports.	Patrick Doig	6 June 2022 meeting.	Included in report on agenda. Complete.
12/03/22 (2)	EY review contracts and payments as part of their auditing process.	Patrick Doig/EY	6 June 2022 meeting.	A review is included as part of EY's report on the agenda (To Those Charged with Governance). Complete.

Actions from previous meetings

Minute No.	Item/Description	Action By	Target Date	Status/Note
72/11/21 (1)	Task Force on Climate Related Financial Disclosures (TCFD) The National Audit Office guidance on TCFD to be considered at a future meeting.	Patrick Doig	-	Informal briefing session held on 11 April 2022. Further updates would be considered at the Safety, Sustainability and Human Resources Panel. Complete.
73/11/21 (1)	Risk and Assurance Quarter 2 Report 2021/22 An informal discussion on Enterprise Risk with Board Members and the Executive Committee to be arranged.	Secretariat	4 May 2022.	Session held. Complete.
74/11/21	Independent Investment Programme Advisory Group Quarterly Report IIPAG to consider how best TfL's asset information should be recorded and externally validated.	Alison Munro	6 June 2022 meeting.	Included in report on agenda. Complete.