

Audit and Assurance Committee



Date: 6 June 2022

Item: Annual Report 2021/22

This paper will be considered in public

1 Summary

1.1 The purpose of this paper is to present the Annual Report 2021/22 to the Audit and Assurance Committee.

2 Recommendation

2.1 **The Committee is asked to note the Annual Report, comment on its contents, and note the delegation to the Chief Customer and Strategy Officer the task of making any adjustments prior to submission to the Board.**

3 Background

3.1 The Annual Report is one of TfL's key publications and a statutory requirement under the Greater London Authority Act 1999 (as amended). Following discussion by the Committee, the report will be submitted to the meeting of the Board on 27 July 2022.

3.2 The Statement of Accounts and the Annual Governance Statement are being considered elsewhere on the agenda. Following approval, the documents will be combined to form the Annual Report and Statement of Accounts 2021/22.

3.3 The Annual Report for 2019/20 and 2020/21 was not presented before the Audit and Assurance Committee due to the pandemic and a pause to business as usual timelines.

List of appendices to this paper:

Appendix 1: Annual Report 2021/22

List of Background papers:

None

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