

Finance Committee Forward Plan 2022/23

Membership: Anne McMeel (Chair), Ben Story (Vice-Chair), Prof Greg Clark CBE, Seb Dance, Anurag Gupta and Dr Nina Skorupska CBE

Abbreviations: CCO (Chief Capital Officer), CFO (Chief Finance Officer), CTO (Chief Technology Officer), D (Director), CCSO (Chief Customer and Strategy Officer), Comm Dev (Commercial Development), CSHEO (Chief Safety, Health and Environment Officer), GC (General Counsel)

6 October 2022		
Use of Delegated Authority	GC	To note.
Finance Report	CFO	To note.
TfL Prudential Indicators Outturn	CFO	To note.
Treasury Activities	CFO	To note.
Taxi Fares and Tariffs Update	GC	To note.
Procurement Strategy on Major Contracts	CCO	To note.
Enterprise Risk Update – Financial Sustainability (ER7)	CFO	To note.

23 November 2022		
Use of Delegated Authority	GC	To note.
Finance Report	CFO	To note.
TfL Business Plan 2022/23	CFO	To recommend Board approval.
TfL Capital Strategy 2022/23	CFO	To recommend Board approval.

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General Fund Balance – deferred from March 2021	CFO	To approve.
Enterprise Risk Update – Changes in Customer Demand (ER9)	CCSO	To note.

8 March 2023		
Use of Delegated Authority	GC	To note.
Finance Report	CFO	To note.
Treasury Activities	CFO	To note.
Treasury Management Strategy 2023/24	CFO	To approve (delegated by the Board).
Treasury Management and Derivative Investments Policies 2023/24	CFO	To approve (delegated by the Board).
General Fund Balance	CFO	To approve.
TfL Budget 2023/24 - informal	CFO	To note and recommend Board approval.
TfL Prudential Indicators 2023/24 to 2025/26 - informal	CFO	To note and recommend Board approval.
TfL Investment Management Strategy 2023/24 – Non-Financial Assets	D Comm Dev	To note and recommend Board approval.

Regular items:

- Use of Delegated Authority (covers Chair's Action, Procurement Authority etc.) (GC)
- Finance Report (progress against budget including revenue generation targets like fares and Commercial Development activities) (CFO)
- Business Plan (annual – November) (CFO)
- Capital Strategy (annual – November) (CFO)
- Budget (annual informal – March) (CFO)
- Prudential Indicators Outturn (outcome from previous year – October) (CFO)

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- Prudential Indicators (setting for current year - annual informal - March) (CFO)
- Treasury Activities (semi-annual – October and March) (CFO)
 - Additional updates to be provided where necessary
- Treasury Management Strategy (annual – March) (CFO)
- Treasury Management and Derivative Investments Policies (annual – March) (CFO)
- Developer Income (MCIL/CIL/s.106) (annual – June) (D City Planning)
- Enterprise Risk Update – Supply Chain Disruption (ER5) (annual – June) (CCO)
- Enterprise Risk Update – Financial Sustainability (ER7) (annual – October) (CFO)
- Enterprise Risk Update – Changes in Customer Demand (ER9) (annual – November) (CCSO)

Additional items to be scheduled:

- Spending Review Issues (e.g. Business Rates Devolution) (CFO)
- Income Generation Proposals (CFO & CCSO)
- Securing New Income Streams (CFO & CCSO)
- TfL Strategy on Working Capital
- Commercial Development: Royal Oak
- Southwark Station Development Update
- Victoria Coach Station
- App Based Culture – paper to cover TfL perspective on the strategy, plans and issues for TfL e.g. TPH regulation
- Applied Solutions – pending the outcome of review on Consulting (D Comm Dev)
- Cubic and NY RUC Bid (D Strategy & CTO)