

Date: 21 September 2022

Item: Independent Investment Programme Advisory Group
Quarterly Report

This paper will be considered in public

1 Summary

- 1.1 This paper presents the Independent Investment Programme Advisory Group (IIPAG) Quarterly Report for September 2022. It describes the work undertaken since the last report presented to the Committee in June 2022.

2 Recommendation

- 2.1 **The Committee is asked to note the Independent Investment Programme Advisory Group's Quarterly Report and the management response set out below and approve the IIPAG Work Programme for 2022/23.**

3 IIPAG Quarterly Report

- 3.1 Under its Terms of Reference, IIPAG is required to produce quarterly reports of its advice on strategic and systemic issues, logs of progress on actions and recommendations and the effectiveness of the first and second lines of project and programme assurance.
- 3.2 IIPAG's Quarterly Report for September 2022 is included as Appendix 1 to this paper.
- 3.3 Figure 1 sets out the status of the IIPAG recommendations at the end of each of the last three quarters. None of the IIPAG recommendations currently overdue relate to critical issues.

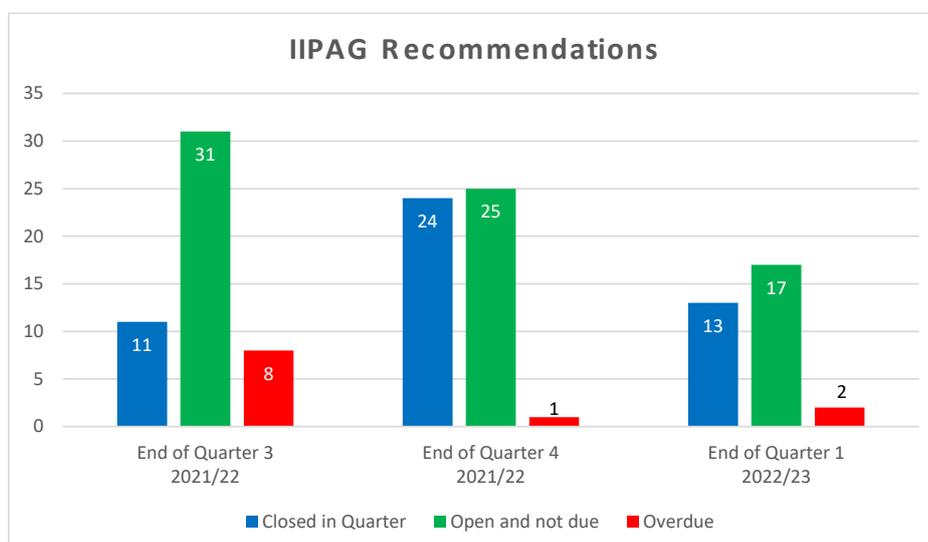


Figure 1: Status of IIPAG Recommendations

- 3.4 There were no new unagreed or critical IIPAG recommendations made during Quarter 1 of 2022/23 (1 April 2022 to 25 June 2022).

4 Management Response to IIPAG Quarterly Report

Key Performance Indicators for Renewals Projects

- 4.1 It is recognised that there are opportunities for improved project, programme and portfolio reporting across renewals programmes to provide consistency with enhancement projects, but also recognising the differences required to provide an accurate picture of the time, cost and quality performance of renewals projects.
- 4.2 We agree with IIPAG's recommendation to consider key performance indicators. Relevant metrics to be tracked are currently under review to ensure a common approach is taken. This is an area the TfL Programme Management Office is currently reviewing across all reporting to enable the right information to be in the right place to enable the right decisions to be made.

Asset Information in TfL – Part 2: Asset Data and Asset Management

- 4.3 We welcome IIPAG's report on Asset Information in TfL. Work is underway to address a number of known data gaps and a prioritised list of data needs has been developed. The priority list will be refined to feed into funding prioritisation to be undertaken in October 2022. It is recognised that it will take several years to fully close all data gaps, however this prioritised approach will, subject to funding, enable critical data gaps to be closed more rapidly.
- 4.4 A strategy and plan are in place to develop, and continually refine, modelling capability for all asset types. The first suite of validated models for all assets is due in September 2022.
- 4.5 We have a target to have asset management competences defined and asset management training active by the end of the 2022/23 financial year. In addition, there will be competence activities specific to asset data and asset information, including defining a common approach to data roles and responsibilities for TfL asset data, which will align to recognised good industry practice. We are also developing a programme that includes a people development workstream with the aim of developing the digital skills and capabilities of TfL staff.

5 IIPAG Work Programme for 2022/23

- 5.1 IIPAG's proposed work programme is provided as Appendix 2.

List of appendices to this report:

Appendix 1: Independent Investment Programme Advisory Group - Quarterly Report to Audit and Assurance Committee September 2022

Appendix 2: IIPAG Workplan

List of Background Papers:

None

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