

Transport for London Audit and Assurance Committee

Internal audit reports issued in Q1 2022/23

Appendix 2

- There were nine reports issued during the quarter

Enterprise risk	Directorate	Ref	Audit title	Summary of Findings	Conclusion	H	M	L
ER4 Major security incident	Chief Customer and Strategy Officer	2I 012	Cubic User Access Management Controls	Activities performed by privileged users in the central system cannot be actively reviewed by authorised management due to the audit logging functionality being switched off, with no documented rationale as to why this is the case.	Requires Improvement	1	1	3
ER4 Major security incident	Chief Customer and Strategy Officer	2I 017	Software License Management (SLM)	There was no clearly mandated strategic or operational owner for SLM. The SLM governance framework needs improvement. There are opportunities to improve internal control in SLM and Software Asset Management.	Requires Improvement	2	5	0
ER04 Major security incident	Chief Customer and Strategy Officer	2I 016	Security of Bring Your Own Device (BYOD)	A number of primary controls are in place to manage the TfL BYOD operating environment. In particular, centralised BYOD management controls, documented policies, procedures and standards, end user awareness mechanisms and security. Whilst there are a number of opportunities for controls improvement, these centred on the need to update supporting documentation rather than fundamental controls design weaknesses or non-compliance.	Adequately Controlled	0	3	0
ER10 Inability to support new ways of working	Chief Finance Officer	2I 038	SAP Business Planning Consolidation (BPC) Tool	This review has highlighted two medium risk findings related to maintenance of business case documentation throughout the lifecycle of implementation, and benefits realisation tracking throughout the lifecycle of the implementation and beyond. One low risk finding related to the communication of and linking between the Responsible, Accountable, Consulted and Informed (RACI) matrix and Role and Responsibility schedules.	Adequately Controlled	0	2	1

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Enterprise risk	Directorate	Ref	Audit title	Summary of Findings	Conclusion	H	M	L
ER7 Financial sustainability	Chief Customer and Strategy Officer	21 029	London Transport Museum (LTM) Security of Valuable Collections	The majority of controls tested by the audit were adequately designed and operating effectively. The most significant issue identified is the roof leaks regularly experienced at the museum in Covent Garden and the Acton Depot. This is as a result of the age and condition of the buildings. As a result of financial constraints, it is not possible to implement the most effective solution – replacing the roofs. LTM management is aware of this problem, which is a high-risk one on the LTM risk register, with mitigating actions planned to reduce it to low risk. Its inclusion on the risk register should ensure monitoring by senior management and the LTM's Audit and Risk Committee.	Adequately Controlled	0	0	3
ER7 Financial sustainability	Chief Customer and Strategy Officer	21 027	Commercial Development (CD) Financial Sustainability Plan	The programme has evolved from the Commercial Development Financial Sustainability Plan into the TTL Properties Limited (TTLP) Programme charged with transitioning into TTLP, a separate property company wholly owned by TfL. The purpose and objectives of the original planned audit were revised with the agreement of the auditee. The programme has faced some difficulties including an absence of key staff but has maintained progress to ensure there are no significant delays to key milestones. The first phase of asset transfer from TfL to TTLP has been completed. Governance arrangements are progressing with the formation of the Land and Property Committee and with key documents in development or approval stage.	Memo	1	0	0
ER7 Financial sustainability	Chief Finance Officer	21 068	Arts Council England-funded projects: The Cultural Recovery Fund (Part 3)	On the basis of the work carried out, we confirmed that the statement, in all material respects, accurately reflects the LTM's expenditure up to 31 March 2022.	Memo	0	0	0

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ER7 Financial sustainability	Chief Finance Officer	21 070	TfL Scorecard	There were no issues raised. Based on the audit work performed on a sample of measures, the 2021/22 TfL Scorecard results are accurately reported and are a fair reflection of the organisation's performance during the 2021/22 financial year.	Memo	0	0	0
ER7 Financial sustainability	Chief Customer and Strategy Officer	22 009	ACE-funded projects: Designation Development Fund ("Making a Poster")	On the basis of the work carried out, we confirmed that the statement accurately reflects the LTM's expenditure up to 31 May 2022.	Memo	0	0	0