

Customer Service and Operational Performance Panel



Date: 4 October 2022

Item: Enterprise Risk Update – Asset Condition Unable to Support TfL Outcomes (ER12)

This paper will be considered in public

1 Summary

- 1.1 As part of TfL’s risk management process, the Panel oversees the “Asset condition unable to support TfL outcomes” (Enterprise Risk 12). This risk applies to all TfL operational assets and reflects our ambition to develop and embed, where appropriate, standardised asset management practices.
- 1.2 This paper provides an update on how TfL manages the risk across its business units.
- 1.3 A paper is included on the Part 2 agenda which contains supplementary information that is exempt from publication by virtue of paragraph 3 of Schedule 12A of the Local Government Act 1972 in that it contains information relating to the business affairs of TfL.

2 Recommendation

- 2.1 **The Panel is asked to note the paper and the exempt supplementary information on Part 2 of the agenda.**

List of appendices to this report:

A paper containing exempt supplemental information is included on Part 2 of the agenda.

List of Background Papers:

None

Contact Officer: Stuart Harvey, Chief Capital Officer
Email: stuartharvey@tfl.gov.uk