

## Finance Committee Actions List (to be reported to the meeting on 6 October 2022)

## Actions from the meeting held on 22 June 2022

Minute No.	Item/Description	Action By	Target Date	Status/Note
23/06/22 (1)	<p><b>Use of Delegated Authority – Delegations in Standing Orders Summary Note</b></p> <p>The decision to approve the cleaning services contract extension had been taken correctly by Chair's Action, with Members given the opportunity to comment and the outcome of the decision reported to the Board. There were various types of delegations set out in TfL's Standing Orders and a summary note would be sent to Committee Member Anurag Gupta.</p>	Howard Carter	July 2022	<b>Completed:</b> The delegations summary note was sent on 29 July 2022.
23/06/22 (2)	<p><b>Use of Delegated Authority – Review of Travel Concessions for Cleaning Contractors</b></p> <p>Fiona Brunskill confirmed that, once the travel review for cleaners was concluded, the outcome would be presented back to the appropriate parties.</p>	Tricia Wright/ Fiona Brunskill	October 2022	<b>Completed:</b> The Mayor has made an <a href="#">announcement</a> on 25 September 2022 on changes to travel concessions and this is being progressed.

<p><b>23/06/22 (3)</b></p>	<p><b>Use of Delegated Authority – Overall Procurement Strategy on Major Contracts</b> The Committee noted the concerns and issues raised by Bronwen Handyside in relation to the extension of the cleaning services contract, which reinforced the concerns shared by Members on the need to limit the use of Chair’s Action to agree contract extensions to allow their debate at Committee meetings. The issues would be addressed as part of the overall procurement strategy on major contracts report that would be brought to the next meeting of the Committee.</p>	<p>Stuart Harvey</p>	<p>November 2022</p>	<p>On the forward plan for the meeting of the Committee on 23 November 2022.</p>
<p><b>25/06/22</b></p>	<p><b>Update on Income from Developers Through Planning Obligations and Other Funding Mechanisms to deliver TfL Transport Priorities</b> Alex Williams would check and inform Prof. Greg Clark CBE whether the revenues generated from development activity under the Infrastructure Levy would be retained in the local authority they related to.</p>	<p>Alex Williams</p>	<p>September 2022</p>	<p><b>Completed:</b> Confirmation that the income from the Infrastructure Levy would be retained by the local authority where it was generated was sent on 27 September 2022.</p>
<p><b>27/06/22</b></p>	<p><b>Revenue Collection Contract Extension</b> The Committee would be kept updated on the wider procurement process around the Revenue Collection Contract (RCC).</p>	<p>Shashi Verma</p>	<p>November 2022</p>	<p>A Market Briefing event in July 2022 was well attended and well received by potential bidders.</p> <p>Commencement of the procurement process for the successor contract remained on target for early November 2022.</p>

30/06/22	<p><b>Members' Suggestions for Future Discussion Items: TfL's Credit Rating</b></p> <p>It was suggested that, as high inflation continued and the general business environment weakened, plus the delay in the funding settlement from Government, some analysis on the potential adverse rating reactions and what the adverse consequences might be for TfL, be added to the forward plan for future discussion at an appropriate date.</p>	Patrick Doig/ Secretariat	November 2022	This will be address in the papers for the meeting of the Committee on 23 November 2022.
----------	---	------------------------------	---------------	--

### Actions from previous meetings

Minute No.	Item/Description	Action By	Target Date	Status/Note
11/03/22	<p><b>Independent Investment Programme Advisory Group Procurement Process Review</b></p> <p>Following a review of how comparator organisations undertook procurement assurance and further dialogue with the Independent Investment Programme Advisory Group (IIPAG), the TfL model would be submitted to the Audit and Assurance Committee and other issues raised by IIPAG would be addressed as part of the continuous improvement programme.</p>	Lorraine Humphrey/ James Norris	October 2022	<b>Completed:</b> Benchmarking has been undertaken and it is proposed that, when a procurement action of sufficiently high value or risk is next undertaken by TfL, Project Assurance (PA) will use similar best practice approaches identified during the benchmarking activity.
13/03/22	<p><b>Taxi Fares and Tariffs Update</b></p> <p>A further review would be undertaken within 12 months. In the interim, Members requested an update paper in six-month's time to show the impact of the fare changes, cost pressures such as fuel prices and the situation at Heathrow, particularly once the Elizabeth line opened.</p>	Howard Carter	October 2022	<b>Completed:</b> The update paper on the impact of the fare changes is on the agenda for this meeting.

<b>63/11/21</b>	<b>Enterprise Risk Update – Changes in Customer Demand (ER09)</b> Members asked that information be provided in future on measuring how the risk changed over time, to map any deterioration or improvement in the risk so as to better understand the impact of the actions being taken in the current environment.	Alex Williams	November 2022	On the forward plan for the meeting of the Committee on 23 November 2022.
-----------------	---	---------------	---------------	---