

Board

Date: 12 October 2022

Item: Finance Report – Period 5, 2022/23

This paper will be considered in public

1 Summary

1.1 The Finance Report contained at Appendix 1 sets out TfL's financial results to the end of period 5, 2022/23 - the year-to-date ending 20 August 2022.

2 Recommendation

2.1 **The Board is asked to note the Finance Report.**

3 Financial Reporting to the Board

Finance Report – Period 5, 2022/23

3.1 Section 1 of the Finance Report provides a summary of the funding settlement

3.2 Section 2 of the Finance Report contains year-to-date financial performance results

3.3 Section 3 of the Finance Report provides a forward look and details risks and opportunities

3.4 Section 4 of the Finance Report contains the debt position and credit rating

List of appendices to this report:

Appendix 1: Finance Report Period 5, 2022/23

List of Background Papers:

None

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