

Board

Date: 12 October 2022

Item: Report of the Meeting of the Elizabeth Line Committee held on 29 September 2022

This paper will be considered in public

1 Summary

1.1 This paper provides a summary of the items considered by the Elizabeth Line Committee at its meeting on 29 September 2022.

2 Recommendation

2.1 **The Board is asked to note the report.**

3 Committee Agenda and Summary

3.1 The papers for the meeting of the Committee held on 29 September 2022 were published on 21 September 2022. The papers are available on the [TfL website](#) with a link to the video recording of the meeting on [TfL's YouTube channel](#).

3.2 The main matters considered by the Committee were:

- (a) Safety Update;
- (b) Elizabeth Line Operational Performance;
- (c) Crossrail Programme Completion;
- (d) Finance and Risk Update;
- (e) Elizabeth Line Programme Assurance Update;
- (f) Measuring and Maximising Benefits, Impacts and Learnings;
- (g) Crossrail Assets Restructuring; and
- (h) Crossrail Project Funding.

3.3 A summary of the items considered and decisions taken is provided below. The more detailed minutes of the meeting will be published ahead of the meeting of the Committee on 24 November 2022.

4 Issues Discussed

Safety Update

- 4.1 The Committee noted the update on safety on the Crossrail project for Periods 4 and 5 of 2022/23.
- 4.2 Safety performance continued to improve due to a reduction in construction works and continued safety and leadership engagement, with the current focus on safety at Bond Street station.
- 4.3 Tunnel Vent System safety briefings had been provided in person to maintenance staff, including personal briefings to the nightshift staff.

Elizabeth Line Operational Performance

- 4.4 The Committee noted the good performance since the opening of the Elizabeth line on 24 May 2022.
- 4.5 The report included more detailed matrix data as requested at the previous meeting.
- 4.6 Discussions were ongoing with Network Rail to drive up performance on the western section of the railway. The Committee requested aspirational targets across the whole of the programme.

Crossrail Programme Completion

- 4.7 The Committee noted the status of the Crossrail project. The Commissioner paid tribute to the teamwork and dedication of everyone in achieving completion of the programme, including the support of the Board Members, the Committee and the Chair.
- 4.8 The Committee stressed the importance of ensuring clear communication with passengers to explain why some trains were timetabled to pause outside Paddington station.

Finance and Risk Update

- 4.9 The Committee noted the update on financial performance at Period 5 of 2022/23 and on risk management progress.
- 4.10 Passenger journeys had exceeded budget expectations due to the early opening of the central section and recent events in central London. All revenues raised contributed to TfL's overall funding package agreed with Government.
- 4.11 The Committee welcomed the report and the robust cost controls applied during the completion phase. Further time was needed to understand passenger trends and fare streams.

Elizabeth Line Programme Assurance Update

- 4.12 The Committee noted progress with Programme Assurance activity across the Crossrail three Lines of Defence Integrated Assurance Framework.
- 4.13 Further resilience and contingency planning was needed as well as clarity on who would be leading future signalling software updates.
- 4.14 Significant progress continued to be made since the last report and the overall assessment of the Third Line of Defence was that the assurance framework continued to operate effectively.

Measuring and Maximising Benefits, Impacts and Learnings

- 4.15 The Committee noted the overview of the Elizabeth line benefits framework, to be published by TfL in partnership with the Department for Transport, as joint sponsors.
- 4.16 The interim findings were scheduled to be published in mid-2023 and would be submitted to the Committee for discussion.
- 4.17 Members stressed the importance of capturing positive community impacts and economic indicators from the announcement of the project through to its opening and beyond.

Crossrail Asset Restructuring

- 4.18 Due to different remits, both the Committee and the Finance Committee are being asked to approve elements of a restructure and simplification of the intragroup lease arrangements for the Crossrail Central tunnel Operating Section land and related assets. The proposal impacts solely on the internal TfL intragroup structuring and financing arrangements. There is no additional expenditure proposed, or impact on values reported at the consolidated TfL Group level.
- 4.19 Subject to the approvals required from the Finance Committee, the Committee authorised officers to approve any amendments to the Crossrail Sponsors Agreement and/or Project Development Agreement and any other matter they consider necessary to implement the lease restructuring arrangements described in the paper. The arrangements also require Sponsor approval by the Department for Transport and these discussions are ongoing.

Crossrail Project Funding

- 4.20 The Committee noted an update on the funding and financing of the remainder of the Crossrail project following receipt of the 30 August 2022 funding settlement from Government. The Committee approved unbudgeted Financial Authority and additional Programme and Project Authority.

List of appendices to this report:

None

List of Background Papers:

Papers submitted to the Elizabeth Line Committee on 29 September 2022

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