

Finance Committee Forward Plan 2022/23

Membership: Anne McMeel (Chair), Ben Story (Vice-Chair), Prof Greg Clark CBE, Seb Dance, Anurag Gupta and Dr Nina Skorupska CBE

Abbreviations: CCO (Chief Capital Officer), CFO (Chief Finance Officer), CTO (Chief Technology Officer), D (Director), CCSO (Chief Customer and Strategy Officer), Comm Dev (Commercial Development), CSHEO (Chief Safety, Health and Environment Officer), GC (General Counsel)

8 March 2023		
Use of Delegated Authority	GC	To note
Finance Report	CFO	To note
Treasury Activities	CFO	To note
Treasury Management Strategy 2023/24	CFO	To approve
Treasury Management and Derivative Investments Policies 2023/24	CFO	To approve
General Fund Balance	CFO	To approve
TfL Budget 2023/24 - informal	CFO	To note and recommend Board approval
TfL Prudential Indicators 2023/24 to 2025/26 - informal	CFO	To note and recommend Board approval
TfL Investment Management Strategy 2023/24 – Non-Financial Assets	D Comm Dev	To approve
Taxi Fares and Tariffs Consultation	GC	To approve
Energy Purchasing Strategy Update	CSHEO	To note
Procurement Strategy on Major Contracts	CFO	To note

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Regular items:

- Use of Delegated Authority (covers Chair's Action, Procurement Authority etc.) (GC)
- Finance Report (progress against budget including revenue generation targets like fares and Commercial Development activities) (CFO)
- Business Plan (annual – November) (CFO)
- Capital Strategy (annual – November) (CFO)
- Budget (annual informal – March) (CFO)
- Prudential Indicators Outturn (outcome from previous year – October) (CFO)
- Prudential Indicators (setting for current year - annual informal - March) (CFO)
- Treasury Activities (semi-annual – October and March) (CFO)
 - Additional updates to be provided where necessary
- Treasury Management Strategy (annual – March) (CFO)
- Treasury Management and Derivative Investments Policies (annual – March) (CFO)
- Developer Income (MCIL/CIL/s.106) (annual – June) (D City Planning)
- Enterprise Risk Update – Supply Chain Disruption (ER05) (annual – June) (CCO)
- Enterprise Risk Update – Financial Sustainability (ER07) (annual – October) (CFO)
- Enterprise Risk Update – Changes in Customer Demand (ER09) (annual – November) (CCSO)

Additional items to be scheduled:

- Spending Review Issues (e.g. Business Rates Devolution) (CFO)
- Income Generation Proposals (CFO & CCSO)
- Securing New Income Streams (CFO & CCSO)
- TfL Strategy on Working Capital
- Victoria Coach Station
- App Based Culture – paper to cover TfL perspective on the strategy, plans and issues for TfL e.g. TPH regulation
- Applied Solutions – pending the outcome of review on Consulting (D Comm Dev)
- Cubic and NY RUC Bid (D Strategy & CTO)