

Finance Committee

Date: 8 March 2023

Item: Finance Report – Period 10, 2022/23

This paper will be considered in public

1 Summary

- 1.1 The Finance Report presentation sets out TfL's financial results to the end of period 10, 2022/23 - the year-to-date ending 7 January 2023.
- 1.2 A paper is included on Part 2 of the agenda, which contains exempt supplemental information. The information is exempt by virtue of paragraph 3 of Schedule 12A of the Local Government Act 1972 in that it contains information relating to the financial affairs of TfL or of a sensitive nature to our listed counterparties. Any discussion of that exempt information must take place after the press and public have been excluded from this meeting.

2 Recommendation

- 2.1 **The Committee is asked to note the Finance Report and the exempt supplementary information on Part 2 of the agenda**

3 Financial Reporting to the Committee

Finance Report – Period 10, 2022/23

- 3.1 The Finance Report presentation provides a summary of year-to-date financial performance against the Revised Budget (approved by the Board on 7 December 2022) and last year.

List of appendices to this report:

Appendix 1: Finance Report Presentation

A paper containing exempt supplementary information is included on Part 2 of the agenda.

List of Background Papers:

None

Contact Officer: Rachel McLean, Chief Finance Officer

Email: rachelmclean@tfl.gov.uk