

**Date:** 8 March 2023

**Item:** Independent Investment Programme Advisory Group  
Procurement and Commercial Improvement Programme

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**This paper will be considered in public**

**1 Summary**

- 1.1. This paper presents the Independent Investment Programme Advisory Group (IIPAG) report following their review of the Procurement and Commercial Improvement Programme . A summary of the report findings is included as Appendix 1.
- 1.2. A paper is included on Part 2 of the agenda which contains exempt supplemental information that is exempt from publication by virtue of paragraph 3 of Schedule 12A of the Local Government Act 1972 in that it contains information relating to the business affairs of TfL. Any discussion of that exempt information must take place after the press and public have been excluded from this meeting.

**2 Recommendation**

- 2.1 **The Committee is asked to note the Independent Investment Programme Advisory Group's report on the Procurement and Commercial Improvement Programme, the management response set out below and the exempt supplementary information on Part 2 of the agenda**

**3 Management Response**

- 3.1 We welcome IIPAG's report and accept the IIPAG recommendations contained within it. The findings of the review will be shared with all relevant stakeholders across the organisation and will help shape our thinking and ongoing plans.

**List of appendices to this paper:**

Appendix 1: Independent Investment Programme Advisory Group – Procurement and Commercial Improvement Programme (PCIP) – Executive Summary

Exempt supplementary information is included in a paper on Part 2 of the agenda.

**List of Background Papers:**

None

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