

Audit and Assurance Committee Actions List (to be reported to the meeting on 15 March 2023)

Actions from the meeting held on 30 November 2022

Minute No.	Item/Description	Action By	Target Date	Status/Note
65/11/22	Risk and Assurance Quarter 2 Report 2022/23 The Counter-Fraud and Corruption team to produce figures of cash recovery and highlight cases where TfL was seeking to recover money in current court cases.	Richard Mullings	5 June 2023 meeting.	To be included in the report to the June meeting.
70/11/22	Finance Control Environment Trend Indicators Data on payment targets to small and medium businesses to be included in future reports.	Patrick Doig	5 June 2023 meeting.	To be included in the report to the June meeting.

Actions from previous meetings

Minute No.	Item/Description	Action By	Target Date	Status/Note
46/09/22 (3)	Risk and Assurance Quarter 1 Report 2022/23 Clarification on whether fraud against TfL, through revenue activities, was increasing or decreasing and further information, following engagement with key stakeholders, to be provided at the next meeting.	Richard Mullings	5 June 2023 meeting.	In progress. Engagement with key stakeholders is still ongoing and will be included in the June meeting report.
46/09/22 (4)	The Executive Committee to discuss the best approach to ransomware.	Jules Gascoigne	5 June 2023 meeting.	An external provider has been selected to run a cyber security incident response exercise with the Executive Committee. Scheduling is in progress.

29/06/22 (1)	Risk and Assurance Annual Report Enterprise Risk 1 (Major safety, health or environmental incident or crisis) audits to be shared with the Chair of the Safety, Sustainability and Human Resources Panel.	Lorraine Humphrey	When appropriate.	Reports have been sent as appropriate and will continue to be sent. Complete.
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