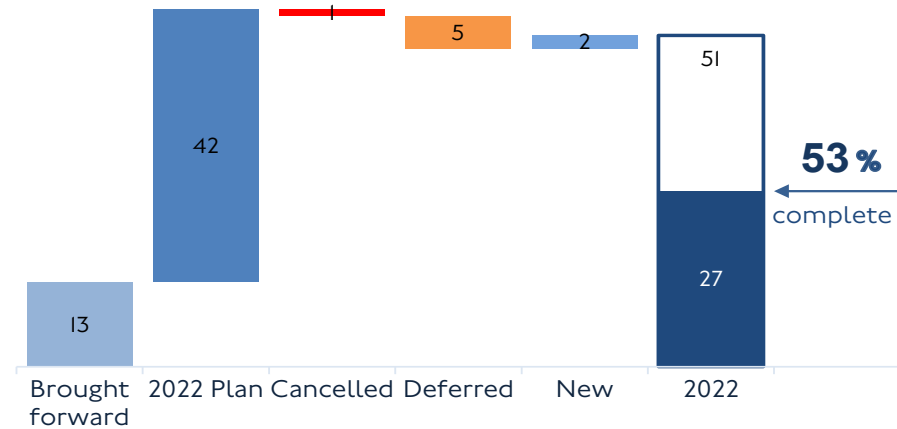


Appendix 7: Internal Audit Q3 Summary

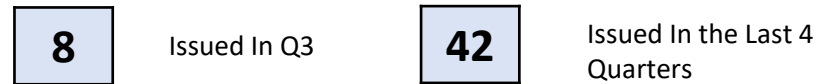
Audit plan for 2022/23 in Q3



At the end of Quarter 3 (Q3) all of the carryover audits were completed. We have delivered 53 per cent of the plan. Our current projection is that we will hit the 85 per cent target. We are looking at a potential carry over of four/five audits which are due to start in February 2023. Historically our Quarter 4 performance is strong, 15 were issued in that quarter last year and we are likely to repeat this year.

The number of actions closed on time remains at the same percentage as for Quarter 2 (Q2) and the number of overdue actions has increased from 26 at the end of Q2 to 38 at the end of Q3. However, since the end of Q3 we have closed all of the actions over 100 days old.

Reports



Audit ratings by Directorate - last 4 Quarters

	Poorly Controlle	Requires Improvement	Adequatel y	Well Controlle	Consultanc y
Chief Capital Officer					
Chief Customer and Strategy Officer	1	1			
Chief Finance Officer	1	1			
Chief Operating Officer					1
Chief People Officer					
Chief SHE Officer		1			1
Comms & Corp. Affairs					
Crossrail					
General Counsel		1			
Pan TfL					
Total	25.0%	50.0%	0.0%	0.0%	25.0%

Action Management

Open Audit Actions - Overall TfL Performance (6-Period trend)

Measure	No.	%	6-period rolling trend	
No. Actions Closed on time	28	19%		38 Overdue
No. Actions Extended	45	53%		Out Of
				190 Open

By Directorate

Based on actions due in the last six periods

	Overdue Actions To Date	Closed on time (6-period)	
Chief Capital Officer		100%	
Chief Customer and Strategy Officer		38%	
Chief Finance Officer	11	15%	
Chief Operating Officer	1	50%	
Chief People Officer	15	29%	
Chief SHE Officer		20%	
Crossrail	4	0%	
General Counsel	5	0%	
Pan TfL		100%	

Legend: 0-30 days (Green), 31-60 days (Yellow), 61-100 days (Brown), 100+ days (Red)