

Independent Investment Programme Advisory Group – Quarterly Report May 2023

1. Introduction

- 1.1. This report to the Committee describes the Independent Investment Programme Advisory Group (IIPAG) activities in February 2023 – March 2023. We have made no new strategic recommendations.

2. IIPAG Activity

- 2.1. This has been a quiet period, and we have undertaken only one sub-programme review, for Surface Assets. We have also continued to engage with the Four Lines Modernisation (4LM) project.
- 2.2. Appendix 1 (Part 2 only) summarises the key points from the Surface Assets review. The accompanying paper from Project Assurance describes management progress in implementing IIPAG's recommendations.
- 2.3. Given the small number of reviews, we do not draw out any new recurring themes this quarter.

3. Progress with Cross-cutting Work

- 3.1. Since our last report we have completed our regular review of TfL Benchmarking and our update review of the Procurement and Commercial Improvement Programme. These were presented to Audit and Assurance Committee and Finance Committee respectively in March.
- 3.2. We are beginning two new reviews, the first on the delivery of renewals, and the second on the effectiveness of the Project Pathway Gate process. We expect interviews to start in April 2023 for both of these.

Alison Munro
Chair, IIPAG

March 2023.