

Date: 5 June 2023

Item: Independent Investment Programme Advisory Group  
Quarterly Report

---

**This paper will be considered in public**

## 1 Summary

1.1 This paper presents the Independent Investment Programme Advisory Group (IIPAG) Quarterly Report for June 2023. It describes the work undertaken since the last report presented to the Committee in March 2023.

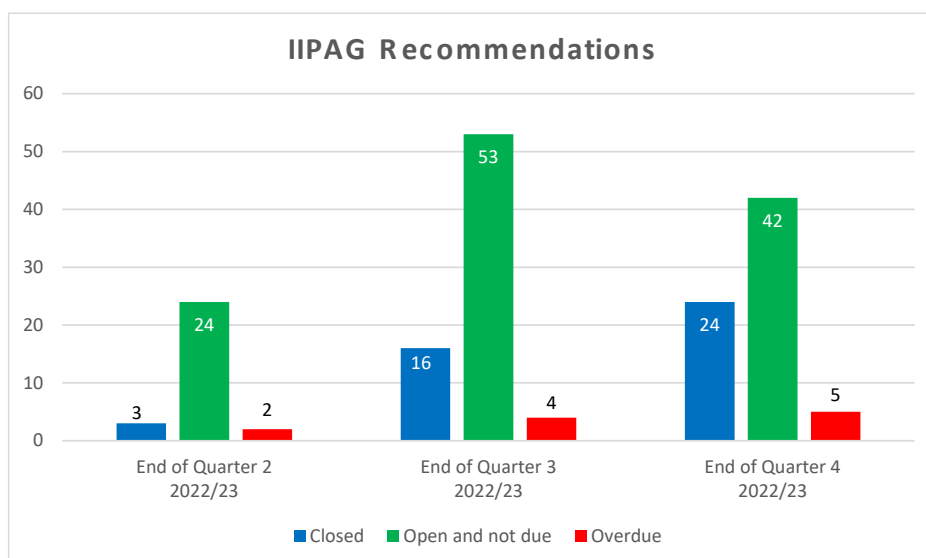
## 2 Recommendation

2.1 **The Committee is asked to note the Independent Investment Programme Advisory Group’s (IIPAG) Quarterly Report, the management response to it and approve the IIPAG Workplan for 2023/24.**

## 3 IIPAG Quarterly Report

3.1 Under its Terms of Reference, IIPAG is required to produce quarterly reports of its advice on strategic and systemic issues, progress against actions and recommendations and the effectiveness of the first and second lines of project and programme assurance. IIPAG’s Quarterly Report for June 2023 is included as Appendix 1.

3.2 Figure 1 sets out the status of the IIPAG recommendations at the end of each of the last three quarters. None of the overdue recommendations at the end of Quarter 4 of 2022/23 were critical issues, and at the time of writing the number of overdue recommendations had been reduced to four.



**Figure 1: Status of IIPAG Recommendations**

- 3.3 From the assurance reviews undertaken during Quarter 4, IIPAG made 24 recommendations, none of which were critical issues. All recommendations were agreed with the respective project teams.

## **4 Management Response to IIPAG Quarterly Report**

### **Major Road Network Fund Business Cases**

- 4.1 We appreciate the ongoing work of IIPAG and their observations around the strategic approach to preparation of business cases in support of external funding requests. Their advice will be shared with leadership teams and considered as part of discussion around the setting of future strategy.

## **5 IIPAG Workplan for 2023/24**

- 5.1 IIPAG's proposed work programme for 2023/24 is provided in Appendices 2 and 3. We support the proposed programme and ask the Committee to approve the IIPAG Workplan for 2023/24.

### **List of appendices to this report:**

Appendix 1: Independent Investment Programme Advisory Group - Quarterly Report  
June 2023

Appendix 2: IIPAG Workplan 2023/24

Appendix 3: IIPAG Workbank – Sub Programme and Project Reviews 2023/24

### **List of Background Papers:**

None

Contact Officer: Lorraine Humphrey, Director of Risk and Assurance  
Email: [LorraineHumphrey@tfl.gov.uk](mailto:LorraineHumphrey@tfl.gov.uk)