

Audit and Assurance Committee

Date: 5 June 2023

Item: Financial Control Environment Trend Indicators

This paper will be considered in public

1 Summary

1.1 This paper reports to the Committee on the Financial Control Environment Trend Indicators.

2 Recommendation

2.1 **The Committee is asked to note the paper and the Financial Control Environment Trend Indicators dashboard.**

3 Background

3.1 This paper reports on the Quarter 3¹ Financial Control Indicators, that informs the Committee as to the control environment across TfL's Finance, Business Services and Procurement and Commercial teams.

3.2 Included in the dashboard for this quarter is a metric on payment targets to small and medium enterprises, as requested by the Committee.

List of appendices to this report:

Appendix 1: Financial Control Environment Trend Indicators Dashboard

List of Background Papers:

None

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¹ This is incorrect and should read Quarter 4