

Appendix 2 – Template for annual letter of support from TfL to its subsidiary companies

The Directors

<insert Company name & address>

<insert date>

Dear Sirs

<insert Company name>

The Board of Transport for London has agreed that, as a TfL Officer, I am authorised to agree and execute any documentation to be entered into by TfL in connection with the incorporation of the Company.

In line with the standard letter of financial support provided to TfL subsidiaries, and having considered the financial position of the Company, I confirm that, from the date of its acquisition as a subsidiary within the TfL Group and for as long as the Company remains a subsidiary within the TfL Group, Transport for London shall continue to provide the Company with sufficient financial means to enable it to pay all its debts as they fall due.

We will inform you as soon as reasonably practicable in the event that circumstances change in a manner such that it would or might no longer be open to us to continue to provide such financial support.

This commitment has been reaffirmed as at 31 March <insert year end>.

Yours faithfully

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Statutory Chief Finance Officer, Transport for London