

Date: 19 July 2023

Item: Capital Efficiencies Report 2022/23

This paper will be considered in public

1 Summary

- 1.1 This is the second annual report of the pan TfL Capital Efficiency Programme, covering the financial year 2022/23. It sets out how we have delivered on the milestones contained in our Capital Efficiency Plan, together with the efficiencies realised during the year.
- 1.2 As well as being TfL's annual report on this matter, this report also satisfies the requirement set out in the funding settlement letter of 30 August 2022: "We expect TfL to continue delivering its 2021 Capital Efficiency Plan (CEP) and pursue all opportunities to make efficiencies. To this end, TfL will continue to present DfT with its annual efficiencies report as set out in the CEP, including a summary of efficiency delivery against target; commentary on delivery; case studies; supporting metrics; and a forward look."
- 1.3 A paper is included on Part 2 of the agenda which contains exempt supplemental information that is exempt from publication by virtue of paragraph 3 of Schedule 12A of the Local Government Act 1972 in that it contains commercially sensitive information relating to the business affairs of TfL. Any discussion of that exempt information must take place after the press and public have been excluded from this meeting.

2 Recommendation

- 2.1 **The Committee is asked to note the report and the exempt supplementary information on Part 2 of the agenda.**

List of appendices to this report:

Appendix 1: Capital Efficiencies Report, 2022/23

Exempt supplementary information is included in a paper on Part 2 of the agenda.

List of Background Papers:

None

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