

# Finance Committee

**Date:** 11 October 2023

**Item:** Finance Report – Period 5, 2023/24

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## **This paper will be considered in public**

### **1 Summary**

- 1.1 The Finance Report presentation sets out TfL's financial results to the end of period 5, 2023/24 - the year-to-date ending 19 August 2023.
- 1.2 A paper is included on Part 2 of the agenda, which contains exempt supplemental information. The information is exempt by virtue of paragraph 3 of Schedule 12A of the Local Government Act 1972 in that it contains information relating to the financial affairs of TfL or of a sensitive nature to our listed counterparties. Any discussion of that exempt information must take place after the press and public have been excluded from this meeting.

### **2 Recommendation**

- 2.1 **The Committee is asked to note the Finance Report and the exempt supplementary information on Part 2 of the agenda.**

### **3 Financial Reporting to the Committee**

#### **Finance Report – Period 5, 2023/24**

- 3.1 The Finance Report presentation at Appendix 1 provides a summary of year-to-date financial performance against the Revised Budget (approved by the Board on 29 March 2023) and last year.

#### **List of appendices to this report:**

Appendix 1: Finance Report Presentation

A paper containing exempt supplementary information is included on Part 2 of the agenda.

#### **List of Background Papers:**

None

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