

Audit and Assurance Committee  
Company Secretariat  
Transport for London  
5 Endeavour Square  
Stratford  
London  
E20 1JN

15 November 2023

Direct line: 020 7951 2195  
Email: jdawson1@uk.ey.com

Dear Sirs

## Independence matters 2023/24 - Period ending 31 October 2023

### Non Audit Services

In April 2021, the International Ethics Standards Board for Accountants (IEASB) released changes to the Non Audit Services (NAS) provisions and fee-related provisions of the International Code of Ethics for Professional Accountants (the Code). The new provisions are effective for audit periods beginning on or after 15 December 2022. Transition provisions apply to services that are subject to an engagement letter and that have commenced at that date. The provisions apply from 1 April 2023 for Transport for London as it is a listed entity.

Under those provisions, pre-concurrence from those charged with governance will be required for any proposed NAS to the listed entity and any entities controlled by that entity. We have been asked to provide the following services to TfL and Group from 1 April 2023:

- Agreed upon procedures related to financial and non financial information required to respond to or comply with financial, accounting or contractual requirements, regulatory reporting matters, or on the request of management.

and request your concurrence to EY that:

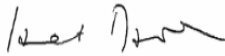
- The EY conclusion that the provision of the services above will not create a threat to the firm's independence as the auditor of Transport for London or that any identified threat is at an acceptable level or, if not, will be eliminated, or reduced to an acceptable level, and
- The provision of that services, if so engaged.

### Additional Fees

Under the FRC Ethical Standard and ISA (UK) 260 "Communication of audit matters with those charged with governance", we are required to communicate with you on a timely basis on all significant facts and matters that bear upon our integrity, objectivity and independence. The Ethical Standard, as revised in December 2019, requires that we communicate formally both at the planning stage and at the conclusion of the audit, as well as during the course of the audit if appropriate. The aim of these communications is to ensure full and fair disclosure by us to those charged with your governance on

matters in which you have an interest. We set out the full scope of that reporting in our Audit Planning report. As part of that reporting, we are required to provide to the Audit and Assurance Committee a report on fees for all non audit services. Appendix 1 to this letter includes a summary of our non audit fees during the period 1 April 2023 to 31 October 2023.

Yours faithfully



Janet Dawson  
Partner  
For and on behalf of Ernst & Young LLP

**Appendix 1**  
**Summary of fees**

	TfL Corporation 2023/24	Comments
Agreed upon procedures	£5,400	Agreed Upon Procedures on the Summary of Relevant Turnover Statement for the rail services provided by Rail for London (Infrastructure) Limited