Places for London (Places) Integrated Assurance and Audit Schedule – Forward Plan   Appendix 2

Quarter 3 (17 September to 9 December 2023) (Q3); and Quarter 4 (10 December 2023 to 31 March 2024) (Q4)

Priority	Topic	Evidence of Need	Type	Who	When	Objectives
1	First line assurance	• Proposals for first line assurance are being developed, including the introduction of a Programme Management Office.	Targeted	Project Assurance (PA)	2023/24 Q3/Q4	• To assess the appropriateness of the proposed improvements to first line assurance.
2	Southwark Over Station Development (OSD) – Operational scope	• Any delay to works to relocate/remove operational infrastructure could delay the OSD.	Targeted	PA	2023/24 Q3	• To assess potential risk to the OSD programme.
3	Void management	• Commercial and residential properties should be occupied at all times to maximise income. There needs to be an effective process in place to minimise the period of time that properties are empty between tenants.	Audit	Internal Audit	2023/24 Q3	• To provide assurance on the adequacy and effectiveness of controls to manage property voids.
4	Pipeline development and delivery strategy	• Robust development/delivery pipeline and prioritisation process is essential for successful delivery of residential targets.	Targeted	PA	2023/24 Q3	• To consider the appropriateness of pipeline development and delivery strategy. • To assess the robustness of the prioritisation process.

Priority	Topic	Evidence of Need	Type	Who	When	Objectives
5	Key investment decisions	• Second and third line assurance as required to support authority requests/ investment decisions.	Targeted	PA/ Independent Investment Programme Advisory Group	Ongoing	• To provide a recommendation on key decisions and investment requests to support decision makers.