

Date: 11 March 2024

Item: Places for London Business Plan

This paper will be considered in public

1 Summary

- 1.1 This paper presents the draft Places for London Business Plan, included at Appendix 1, which sets out our plans and investment priorities until 2033. It describes how we are working to help address the challenges London faces, and how we are creating thriving places across the capital. Places for London will provide a long-term financial return to Transport for London (TfL) by growing our recurring income and increasing the value of our asset base.
- 1.2 We will provide annual updates to the Committee on our Business Plan and report back on the progress we are making. Our Business Plan provides additional detail on the Places for London contribution to the 2024 TfL Business Plan.

2 Recommendations

- 2.1 **The Committee is asked to note the paper and:**
 - (a) **approve the draft Places for London Business Plan; and**
 - (b) **authorise the Director and Chief Executive of Places for London to make minor alterations to the Business Plan as may be required before it is published as the final version on the TfL website.**

List of appendices to this report:

Appendix 1: Places for London Business Plan

List of Background Papers:

None.

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