

Date: 13 March 2024

Item: London Transport Museum: Covent Garden Site

This paper will be considered in public

1 Summary

- 1.1 The purpose of the paper is to update the Committee on property matters relating to the London Transport Museum's site in Covent Garden.
- 1.2 A paper is included on Part 2 of the agenda which contains exempt supplementary information. The information is exempt and is therefore not for publication to the public or press by virtue of paragraph 3 of Schedule 12A of the Local Government Act 1972 in that it contains information relating to the business affairs of TfL. Any discussion of that exempt information must take place after the press and public have been excluded from the meeting.

2 Recommendation

- 2.1 **The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda.**

3 Background

- 3.1 London Transport Museum (LTM) has been located in the historic, grade II listed flower market building in Covent Garden since 1980. Its location and iconic building are key contributors to success. Post coronavirus pandemic, demand has continued to grow. For the last two years LTM has been London's third fastest recovering attraction in the post pandemic market.
- 3.2 However, footfall and income at LTM is now capped by space and capacity constraints. LTM is at capacity at peak times and queues stretch across the Piazza and venue hire is sold out across the year on term time Tuesdays and Wednesdays.
- 3.3 This paper considers potential future proposals for development of the Covent Garden site.

List of appendices to this report:

Exempt supplementary information is included in a paper on Part 2 of the agenda.

List of Background Papers:

None

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