

Finance Committee Forward Plan 2024/25

Membership: Anne McMeel (Chair), Anurag Gupta (Vice-Chair), Prof Greg Clark CBE, Seb Dance and Dr Nina Skorupska CBE

Abbreviations: CCO (Chief Capital Officer), CCSO (Chief Customer and Strategy Officer), CFO (Chief Finance Officer), COO (Chief Operating Officer), CTO (Chief Technology Officer), CSHEO (Chief Safety, Health and Environment Officer), DCF (Director of Corporate Finance), D R&A (Director of Risk and Assurance), GC (General Counsel)

| June 2024 | | |
|---|-------|---------|
| Use of Delegated Authority | GC | To note |
| Finance Report | CFO | To note |
| Annual Update on Third-Party Funding Secured Through Spatial Planning | CCSO | To note |
| Procurement Act 2023 – Implementation Update | CFO | To note |
| Procurement and Commercial Improvement Programme – Cost Management Update | CFO | To note |
| Forthcoming Key Procurement Activities Update | CFO | To note |
| Risk and Assurance Quarterly Report | D R&A | To note |
| Energy Purchasing Strategy Review and Power Purchase Agreements | CSHEO | To note |
| Enterprise Risk Update – Procurement including Supply Chain (ER5) - TBC | CFO | To note |

Finance Committee Forward Plan 2024/25

| October 2024 | | |
|---|-------|---------|
| Use of Delegated Authority | GC | To note |
| Finance Report | CFO | To note |
| Prudential Indicators Outturn | CFO | To note |
| Treasury Activities | CFO | To note |
| Forthcoming Key Procurement Activities Update | CFO | To note |
| Risk and Assurance Quarterly Report | D R&A | To note |
| Enterprise Risk Update – Financial Resilience (ER7) - TBC | CFO | To note |

| November 2024 | | |
|--|-------|---------|
| Use of Delegated Authority | GC | To note |
| Finance Report | CFO | To note |
| Forthcoming Key Procurement Activities | CFO | To note |
| Risk and Assurance Quarterly Report | D R&A | To note |

| March 2025 | | |
|---|-----|-------------------------------------|
| Use of Delegated Authority | GC | To note |
| Finance Report | CFO | To note |
| Treasury Activities, Policies and Strategy | CFO | To approve (delegated by the Board) |
| Investment Management Strategy 2025/26 – Non-Financial Assets | DCF | To approve |
| Forthcoming Key Procurement Activities | CFO | To note |

Finance Committee Forward Plan 2024/25

| | | |
|---|-------|------------|
| Risk and Assurance Quarterly Report | D R&A | To note |
| Enterprise Risk Update – Changes in Customer Demand (ER9) | CCSO | To note |
| Taxi Fares and Tariffs Update | COO | To approve |

Regular items:

- Use of Delegated Authority (covers Chair’s Action, Procurement Authority etc.) (GC)
- Finance Report (progress against budget including revenue generation targets like fares and Commercial Development activities) (CFO)
- Prudential Indicators Outturn (outcome from previous year – October) (CFO)
- Treasury Activities (semi-annual – October and March) (CFO)
 - Additional updates to be provided where necessary
- Treasury Policies and Strategy (annual – March) (CFO)
- Update on Third-Party Funding Secured Through Spatial Planning (annual – June) (CCSO)
- Enterprise Risk Update – Procurement including Supply Chain (ER5) (annual – June TBC) (CFO)
- Enterprise Risk Update – Financial Resilience (ER7) (annual – October TBC) (CFO)
- Enterprise Risk Update – Changes in Customer Demand (ER9) (annual – March) (CCSO)
- Forthcoming Key Procurement Activities (CFO)
- Risk and Assurance Quarterly Report (D R&A)

Additional items to be scheduled:

- App Based Culture – paper to cover TfL perspective on the strategy, plans and issues for TfL e.g. TPH regulation