

Date: 5 June 2024

Item: Matters Arising, Actions List and Use of Delegated Authority

This paper will be considered in public

1 Summary

- 1.1 This paper informs the Committee of any use of delegated authority by the Committee, through Chair's Action, and progress against actions agreed at previous meetings.
- 1.2 Since the last meeting of the Committee there has been one use of Chair's Action in relation to the 2023/24 TfL Scorecard Assurance Review.
- 1.3 Appendix 1 sets out the progress against actions agreed at previous meetings.

2 Recommendation

- 2.1 **The Committee is asked to note the Actions List at Appendix 1 and the use of Chair's Action.**

3 Use of Chair's Action

- 3.1 Under Standing Order 112, in situations of urgency, the Board delegates to each of the Chairs of any Committee or Panel the exercise of any functions of TfL on its behalf. Any use of Chair's Action is then reported to the next ordinary meeting, and if a matter reserved to the Board, the next ordinary meeting of the Board.
- 3.2 There has been one use of Chair's Action since the last meeting.

2023/24 TfL Scorecard Assurance Review

- 3.3 The TfL Scorecard is one of the key tools to ensure that the Business Plan is achieved. It focuses on the critical success factors for the year; keeping the organisation on track to deliver the plans. The audited outturn at year end informs the content of the Annual Report and also provides an objective method for measuring success. Alongside TfL's overall financial performance and individual contributions, the scorecard outturns are used to determine whether to make performance awards, and if so their quantum.
- 3.4 On 19 April 2024, the Committee was sent a paper on the audit review of the TfL Scorecard. On 22 April 2024, the Chair of the Committee, in consultation with available members of the Committee, noted the paper and endorsed the sign off the end of year results against the 2023/24 TfL Scorecard.

3.5 The use of Chair's Action was considered appropriate as a decision was required ahead of this meeting of the Committee. The paper relating to this request has been published on tfl.gov.uk.

List of appendices to this report:

Appendix 1: Actions List

List of Background Papers:

Minutes of previous meetings of the Audit and Assurance Committee

Chair's Action paper on 2023/24 TfL Scorecard Assurance Review, issued on 19 April 2024

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