

Audit and Assurance Committee

Date: 27 November 2024

Item: Draft Auditor's Annual Report - Year Ended 31 March 2024

This paper will be considered in public

1 Summary

- 1.1 This report informs the Committee of the auditor's work including value for money arrangements for the year ended 31 March 2024. The report, included at Appendix 1, remains in draft and a final version will be presented to the Committee after the audit is concluded.

2 Recommendation

- 2.1 **The Committee is asked to note the report.**

3 Background

- 3.1 The draft Annual Audit Report is prepared by Ernst & Young (EY) and summarises their conclusions on the Annual Statement of Accounts and value for money arrangements for the year ended 31 March 2024. This report is normally issued at the conclusion of the annual audit process.
- 3.2 The final audit fees for 2023/24 remain outstanding and EY have identified a number of fee variations and overruns. These are currently under discussion with management.

List of appendices to this report:

Appendix 1: EY's draft Auditor's Annual Report – Year ended 31 March 2024.

List of Background Papers:

None

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