

Audit and Assurance Committee

Date: 27 November 2024

Item: Audit Results Report – Year Ended 31 March 2024

This paper will be considered in public

1 Summary

- 1.1 This Ernst & Young LLP (EY) report provided at Appendix 1 informs the Committee of the status of the overall conclusion of the audit and summarises the findings of their work for the year ended 31 March 2024. Audit work is largely complete, but several close out procedures remain outstanding before the audit opinion can be issued.

2 Recommendation

- 2.1 The Committee is asked to note the report.

3 Background

- 3.1 The report contains findings related to the areas of audit emphasis and their views on TfL Group accounting policies and judgements and material internal control findings.

List of appendices to this report:

Appendix 1: EY's Audit Results Report – Year ended 31 March 2024

List of Background Papers:

None

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