

Places for London Integrated Assurance and Audit Schedule – Forward Plan

Appendix 2

Quarter 3 (15 September to 7 December 2024) (Q3) and Quarter 4 (8 December 2024 to 31 March 2025) (Q4)

Priority	Topic	Evidence of Need	Type	Who	When	Objectives
1	Safeguarding in the Educational Engagement programme	The Education Engagement programme works with selected schools to increase underrepresented groups in construction jobs where there is a huge skills shortage. The team works with students under 18 and it is essential that safeguarding processes and controls are in place.	Audit	Internal Audit (IA)	2024/25 Q3	To provide assurance that the controls for safeguarding in the Educational Engagement programme within Places for London are adequate and effective.

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2	Joint Venture (JV) reporting	JVs are the key vehicle used by Places for London to deliver its revenue generating programme. It is important that the reporting to TfL is accurate. The Independent Investment Programme Advisory Group (IIPAG) undertook a targeted review of structuring and management of JVs in 2023 and the immaturity of the arrange.	Audit	IA	2024/25 Q3	To build on the IIPAG findings and provide assurance on the arrangements now in place to ensure robust JV reporting.
3	Estimating accuracy	Evidence of cost estimates increasing as project design develops.	Targeted	Project Assurance (PA)	2024/25 Q3	To review the process for estimating costs/applying risk, benchmarking and applying lessons learnt.
4	Asbestos management	This is part of a programme of asbestos audits across TfL following a revision to the TfL Standard. Not previously assured in Places for London.	Targeted	Quality, Safety and Security Assurance (QSSA)	2024/25 Q4	To check compliance with the revised TfL Standard and compliance with regulatory requirements.

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5	Implementation of Construction (Design and Management) (CDM) duties	Places for London acts as CDM client on a number of projects.	Audit	QSSA	2024/25 Q4	To seek assurance that Places for London is adequately meeting its duties as a CDM client and receiving the appropriate assurance from Principal Contractors and Designers.
6	Key investment decisions	Second and third line assurance as required to support authority requests/ investment decisions.	Continuous	PA/IIPAG	Ongoing	To provide a recommendation on key decisions and investment requests to support decision makers.