

Places for London Integrated Assurance and Audit Schedule – Work in Progress

Appendix 1

Priority	Topic	Evidence of Need	Type	Who	Status	Objectives
1	Management of Arches	<ul style="list-style-type: none"> • There are around 850 commercial railway arches and it is essential that management of this sector is effective to ensure it yields expected returns of £11.6m per annum. 	Audit	Internal Audit	Draft report issued	<ul style="list-style-type: none"> • To provide assurance that the management of the Arches Sector is effective.
2	Southwark over-station development (OSD) – Operational scope	<ul style="list-style-type: none"> • Any delay to works to relocate/remove operational infrastructure could impact the delivery programme for the OSD. 	Targeted	Project Assurance (PA)	Complete	<ul style="list-style-type: none"> • To assess potential risk to the OSD programme.
3	First line assurance	<ul style="list-style-type: none"> • Proposals for first line assurance are being implemented, including the introduction of a Programme Management Office. 	Targeted	PA	Complete	<ul style="list-style-type: none"> • To assess the appropriateness of current arrangements and proposed improvements to first line assurance.
4	Victoria Station Development	<ul style="list-style-type: none"> • Large complex development being considered with Network Rail. • Programme moving at pace. 	Targeted	PA	Underway	<ul style="list-style-type: none"> • To consider appropriateness of arrangements focussing on objectives, governance, funding, project management, resourcing, stakeholder management and risk.

Priority	Topic	Evidence of Need	Type	Who	Status	Objectives
5	Investment appraisal and project financial hurdles	<ul style="list-style-type: none"> • Projects and investments are appraised using financial hurdles. • Places for London has reviewed the investment appraisal process and hurdle rates. 	Targeted	Independent Investment Programme Advisory Group (IIPAG)	Underway	<ul style="list-style-type: none"> • To provide assurance on the investment appraisal process, new hurdle rates and their application and governance regarding exemptions.
6	Electric vehicle charging hubs	<ul style="list-style-type: none"> • Procurement of a delivery partner. 	Continuous	PA/IIPAG	Ongoing	<ul style="list-style-type: none"> • To provide assurance on the procurement and assess key decisions.
7	Limmo development	<ul style="list-style-type: none"> • Complex site with significant constraints. Procurement of a delivery partner is underway. 	Continuous	PA/IIPAG	Ongoing	<ul style="list-style-type: none"> • To provide assurance on the procurement and assess key decisions.
8	Continuous assurance activities	<ul style="list-style-type: none"> • A number of functions and strategies are emerging, such as first line assurance. • There are a number of large, complex development programmes and sites. 	Continuous	PA	Ongoing	<ul style="list-style-type: none"> • To assess key decisions and highlight areas for targeted assurance.