

**Date: 4 December 2024**

**Item: Matters Arising, Actions List and Use of Delegated Authority**

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**This paper will be considered in public**

## **1 Summary**

- 1.1 This paper informs the Board of any use of Chair's Action or authority delegated by the Board, any Mayoral directions to TfL and progress against actions agreed at previous meetings, since the last meeting of the Board on 16 October 2024.
- 1.2 There has been no use of Chair's Action since the last meeting.
- 1.3 On 27 November 2024, the Audit and Assurance Committee will be asked to exercise the authority delegated by the Board, on 24 July 2024, to approve the Statement of Accounts for the year ended 31 March 2024.
- 1.4 A Mayoral direction was issued to TfL on 16 October 2024 in relation to further financial support fund for Seven Sisters Market traders (MD3299). This has been reported to the Audit and Assurance Committee and will be reported to the Land and Property Committee.
- 1.5 Appendix 1 sets out the progress against actions agreed at previous meetings.

## **2 Recommendation**

- 2.1 **The Board is asked to note the paper and the actions list.**

## **3 Use of Chair's Action**

- 3.1 Under Standing Order 113, in situations of urgency, the Board delegates to each of the Chair, the Deputy Chair and the Chairs of any Committee the exercise of any functions of TfL on its behalf, including the appointment of Members to the Committees and Panels. If the Chair, the Deputy Chair or the Chair of a Committee is unable to exercise authority due to unavailability or a conflict of interests, that authority may be exercised by the Chair or Vice Chair of any Committee. Members will be informed as soon as practicable following any use of Chair's Action using the authority of this standing order and it must be reported to the next ordinary meeting.
- 3.2 There has been no use of Chair's Action since the last meeting.

## **4 Use of Specific Authority Delegated by the Board**

### **Statement of Accounts for the Year Ended 31 March 2024**

- 4.1 On 24 July 2024, the Board approved the Annual Report and authorised the Chief Customer and Strategy Officer to make any further design or editorial changes as may be required. The Board also considered the draft Statement of Accounts, recognising that a decision on the approval could not be made until the resolution of several outstanding matters and delegated approval to the Audit and Assurance Committee.
- 4.2 These issues were resolved and our auditors, Ernst & Young LLP (EY), completed its evaluation of the effects of the cyber security incident on the scope of its work for 2023/24.
- 4.3 On 27 November 2024, the Audit and Assurance Committee will be asked to approve the Statement of Accounts for the year ended 31 March 2024.

## **5 Mayoral Directions to TfL**

- 5.1 The Greater London Authority (GLA) Act 1999 permits the Mayor to issue to TfL general directions as to the manner in which TfL is to exercise its functions or specific directions as to the exercise of its functions (or not to exercise a power specified in the direction). Directions are often issued in relation to the implementation of matters in respect of which the Mayor delegates statutory powers to TfL.
- 5.2 Mayoral decision papers inviting the Mayor to issue a direction set out the financial and other implications. If those implications change over time, that will be reported to the GLA.
- 5.3 All Mayoral decisions are issued in writing, with the information that is not exempt from publication included on the GLA's Decisions Database on its website: <https://www.london.gov.uk/about-us/governance-and-spending/good-governance/decisions?order=DESC>.
- 5.4 Mayoral directions relating to TfL are reported to the Board's Committees for information as soon as possible after they are received by TfL or published. Regular reports will list the relevant directions for as long as they are applicable.
- 5.5 Annually the Audit and Assurance Committee considers the list as part of its consideration of the annual audit plan to ensure that appropriate audit resource is applied to assurance on TfL's work in implementing Mayoral directions. This will also be kept under review at each quarterly meeting of that Committee.
- 5.6 A summary of current Mayoral directions to TfL is maintained on the "How we are governed" page on our website, with links to the relevant Mayoral Decisions: <https://tfl.gov.uk/corporate/about-tfl/how-we-work/how-we-are-governed>

[governed](#). That page will be updated as and when further directions are made.

- 5.7 There has been one Mayoral direction issued to TfL since the last meeting.

**Further Financial Support Fund for Seven Sisters Market traders  
([MD3299](#))**

- 5.8 Seven Sisters Market is an indoor market consisting of 38 traders and plays a vital role in London's Latin American community as a specialist, culturally specific amenity. The market was housed in a TfL owned building that had to close. As the traders were unable to trade, [MD2724](#) directed TfL to provide financial assistance to traders until a temporary market opened at Apex Gardens, as part of the Seven Sisters regeneration project. The developer withdrew from the regeneration project and [MD2868](#) directed TfL to provide further financial support while TfL progressed new plans. [MD3097](#) directed TfL to provide further financial support across all traders as they were unable to trade until a temporary market opened. [MD3097](#) confirmed that TfL had planning permission for a temporary indoor market, which was expected to open in July 2023, and was applying to open a temporary outdoor market in October 2023.
- 5.9 The opening of a temporary market has been delayed due to unforeseen flaws in the fabric of the building, which must be resolved to make the market safe; and is not now expected until 2025. On 16 October 2024, the Mayor directed TfL to make a fourth hardship payment to traders to support them until the temporary market opens.
- 5.10 The Mayoral direction has been reported to the meeting of the Audit and Assurance Committee on 27 November 2024 and will be reported to the meeting of the Land and Property Committee on 10 December 2024.

## **6 Actions List**

- 6.1 Appendix 1 sets out the progress against actions agreed at previous meetings.

### **List of appendices to this report:**

Appendix 1: Actions List

### **List of Background Papers:**

Minutes from previous meetings

Audit and Assurance Committee agenda and papers for the meeting on 27 November 2024

Greater London Authority Decision Making Database

Contact Officer: Andrea Clarke, General Counsel  
Email: [AndreaClarke@tfl.gov.uk](mailto:AndreaClarke@tfl.gov.uk)