

## Places for London Integrated Assurance and Audit Schedule – Forward Plan

## Appendix 2

Quarter 4 (8 December 2024 to 31 March 2025) of 2024/25 (Q4) and Quarter 1 (1 April to 21 June 2025) of 2025/26 (Q1)

Priority	Topic	Evidence of Need	Type	Who	When	Objectives
1	Financial controls	<ul style="list-style-type: none"> <li>This is part of our cyclical key financial controls audit work.</li> </ul>	Audit	Internal Audit	2025/26 Q1	<ul style="list-style-type: none"> <li>Provide assurance that effective financial controls are in place including the process to monitor and control spend against authority and commitment.</li> </ul>
2	Asbestos management	<ul style="list-style-type: none"> <li>This is part of a programme of asbestos audits across TfL following a revision to the TfL Standard. Not previously assured in Places for London.</li> </ul>	Targeted	Quality, Safety and Security Assurance (QSSA)	2024/25 Q4	<ul style="list-style-type: none"> <li>Check compliance with the revised TfL Standard and compliance with regulatory requirements.</li> </ul>
3	Implementation of Construction (Design and Management) (CDM) duties	<ul style="list-style-type: none"> <li>Places for London acts as CDM client on a number of projects.</li> </ul>	Audit	QSSA	2024/25 Q4	<ul style="list-style-type: none"> <li>Seek assurance that Places for London is adequately meeting its duties as a CDM client and receiving the appropriate assurance from Principal Contractors and Designers.</li> </ul>
4	Management of TfL Tenants	<ul style="list-style-type: none"> <li>A previous audit in March 2023 found this process to be 'adequately controlled' the audit has been deferred to 2025/26 accordingly.</li> </ul>	Audit	QSSA	2025/26 Q1	<ul style="list-style-type: none"> <li>Seek assurance that the Compliance team are managing the risk from short and long term tenants on TfL property.</li> </ul>

Priority	Topic	Evidence of Need	Type	Who	When	Objectives
5	Key investment decisions	<ul style="list-style-type: none"> <li>• Second and third line assurance as required to support authority requests/ investment decisions.</li> </ul>	Continuous	Project Assurance/ Independent Investment Programme Advisory Group	Ongoing	<ul style="list-style-type: none"> <li>• To provide a recommendation on key decisions and investment requests to support decision makers.</li> </ul>