

Date: 10 December 2024

Item: Forthcoming Procurement Transactions

This paper will be considered in public

1 Summary

- 1.1 This paper sets out a summary of the major new procurements or contract extensions planned over the next six months and identifies any approvals anticipated to be required by way of Chair's Action before the next planned meeting.
- 1.2 A paper on this topic will be brought as a regular item to future meetings of the Committee.

2 Recommendation

- 2.1 **The Committee is asked to note the paper.**

3 Background

- 3.1 The Finance Committee and Programmes and Investment Committee have started receiving regular reports setting out a procurement pipeline and identifying matters where it is anticipated that approvals may be required by way of Chair's Action before the next planned meeting of that Committee.
- 3.2 In Places for London the majority of contracts decisions are taken at officer level, in accordance with TfL Standing Orders. There is, however, a recognised need to provide this Committee with a forward look on the pipeline of major procurements.
- 3.3 Data collation is being refined and future iterations of this report will include more detail.

4 Forward Programme

- 4.1 There is only one major project in Places for London that is expected to be approved in the next six months. This is the appointment of a joint venture partner to develop the Limmo Peninsula site in Canning Town. The contract is expected to be awarded in January 2025 and to start in March 2025.
- 4.2 It is not currently anticipated that any approvals will be required from the Committee by way of Chair's Action before the next planned meeting of the Committee on 18 March 2025.

List of appendices to this report:

None.

List of background papers:

None.

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