

Appendix 1 – Internal Audits Completed in Quarter 3 2024/25

ER03 Environment including climate adaptation

Chief Officer	Ref	Audit Title	Objectives	Conclusion	Summary of Findings
Chief Safety Health and Environment Officer	24 005	Carbon Management - standards and plans	Provide assurance on the adequacy and effectiveness of pan-TfL governance and controls for carbon management.	Requires Improvement	Carbon reduction plans in operations and maintenance are incomplete and vary in detail and quality. Resourcing challenges have made it difficult to refine and accelerate carbon reduction plans, and ensure we remain on target to meet 2030 and 2050 reduction targets.
Chief Safety Health and Environment Officer	24 035	Carbon Reduction Management-governance and responsibilities	Provide assurance on the adequacy and effectiveness of pan-TfL governance and controls for carbon management.	Requires Improvement	The Operations Environment Plan does not provide sufficient guidance and plans to build the knowledge and competency that teams require to understand their area carbon emissions, and to identify and implement carbon reduction initiatives. This information is necessary to inform decisions that align with TfL's net zero goals and to embed carbon reduction into day to day controls of operations and maintenance.

ER07 Financial Resilience

Chief Officer	Ref	Engagement Name	Objectives	Conclusion	Summary of Findings
Chief Finance Officer	24 057 U	Supplier payments workaround process	Provide assurance on the adequacy and effectiveness of key controls implemented during the cyber incident in relation to supplier payments.	Memo	There were robust controls over the supplier payments workaround arrangements. These can be enhanced further should they be required to be deployed in future.
Chief Finance Officer	24 056 U	Grant certification review - Network north funding	Provide assurance that all funding conditions related to the Local Transport Capital Block Funding (Pothole Fund) Specific Grant	Memo	Having carried out appropriate investigations and checks, in our opinion, in all significant respects, the conditions attached to the Local Transport Capital Block Funding (Pothole Fund) Specific Grant Determination (2023/24): No.31/6680 have been met.

Chief Officer	Ref	Engagement Name	Objectives	Conclusion	Summary of Findings
			Determination (2023/24): No.31/6680 have been reasonably met by TfL.		
Chief Operating Officer	24 023	Revenue Controls in London River Services	Provide assurance on the adequacy and effectiveness of key controls for the financial management of River Operators' accounts.	Requires Improvement	Based on the details provided by the operators and how their sales systems work, there is no evidence to suggest that TfL is not receiving the agreed revenue share. An area for improvement includes asking operators for information in line with the requirements of the contract, such as passenger numbers every period.
Chief People Officer	24 027	Supplier Bank Accounts	Provide assurance on the adequacy and effectiveness of key controls for supplier bank accounts.	Adequately Controlled	We found that the majority of controls over supplier bank accounts were adequately designed and operating effectively.