

Audit and Assurance Committee Actions List (to be reported to the meeting on 4 June 2025)

Appendix 1

Actions from the meeting held on 10 March 2025

Minute No.	Item/Description	Action By	Target Date	Status Note
05/03/25 (1)	Risk and Assurance Quarter 3 Report 2024/25: Equality Impact Assessment A further update on the planned audit of Equality Impact Assessment to be submitted to a future meeting.	Jill Elliott	September 2025	In progress. The audit is at the planning stage and we are engaging with stakeholders and developing the letter of engagement.
05/03/25 (2)	Risk and Assurance Quarter 3 Report 2024/25: Environmental, Social and Governance Reporting Members to be provided with information as to how TfL reported on its environmental and social value goals, including sustainable and diversity and inclusion targets.	Andrea Clarke	September 2025	In progress. A note will be shared with Members in due course.
05/03/25 (3)	Risk and Assurance Quarter 3 Report 2024/25: Enterprise Risk Reporting Future Enterprise Risk reporting to include the impact of adequate resourcing and external funding to bring risks within tolerance, particularly in relation to climate adaption and operational performance.	Patrice Locker	June 2025	Completed. We will specify in future reporting where bringing risks within tolerance will require additional resourcing and external funding.
06/03/25 (1)	Independent Investment Programme Advisory Group (IIPAG) Quarterly Report: Recurring Themes IIPAG to consider how to report on whether recurring themes were improving or being addressed.	Alison Munro, IIPAG	September 2025	In progress. IIPAG have reviewed their reported themes from the last 12 months and are reviewing earlier reports at present. They will provide a narrative in a future quarterly report over the status of these themes.
07/03/25	Places for London Assurance Update: Senior Representative Attendance A senior representative of Places for London be invited to attend future meetings as appropriate.	Secretariat	June 2025	Completed. Graeme Craig, Director and Chief Executive Places for London, is attending this meeting and will attend future meetings as appropriate.

Actions from previous meetings:

Minute No.	Item/Description	Action By	Target Date	Status Note
64/11/24	External Audit Plan TfL, TTL and Subsidiaries: Year Ending 31 March 2025 EY to provide further details on the scoping for additional cyber security testing at the next meeting.	Janet Dawson, EY	March 2025	Completed. Information was circulated to Members on 1 April 2025.
27/06/24	Risk and Assurance Annual Report and Assurance Statement 2023/24: Content The charts and metrics currently used in the quarterly reporting to be included in the annual report in future.	Lorraine Humphrey	June 2025	Completed. Further detail is included in the Risk and Assurance Annual Report and Assurance Statement 2024/25 on the agenda for this meeting and will be included in future annual reports.
05/03/24 (1)	Risk and Assurance Quarter 3 Report 2023/24: Bus Network Safety Staff to provide further assurances that the bus network, as part of Enterprise Risk 01, would include controls and mitigations on safety from concession partners.	Claire Mann	May 2025	Completed. The Enterprise Risk 01 update paper to the 19 May 2025 Safety and Security Panel was shared with Committee Members on 12 May 2025.